

# Blockchain in Manufacturing Market Estimated to Reach US\$ 17,047.8 Million Globally By 2027: IMARC Group

*The global blockchain in manufacturing market reached a value of US\$ 717.6 Million in 2021. The market to exhibiting a CAGR of 66.40% during 2022-2027.*

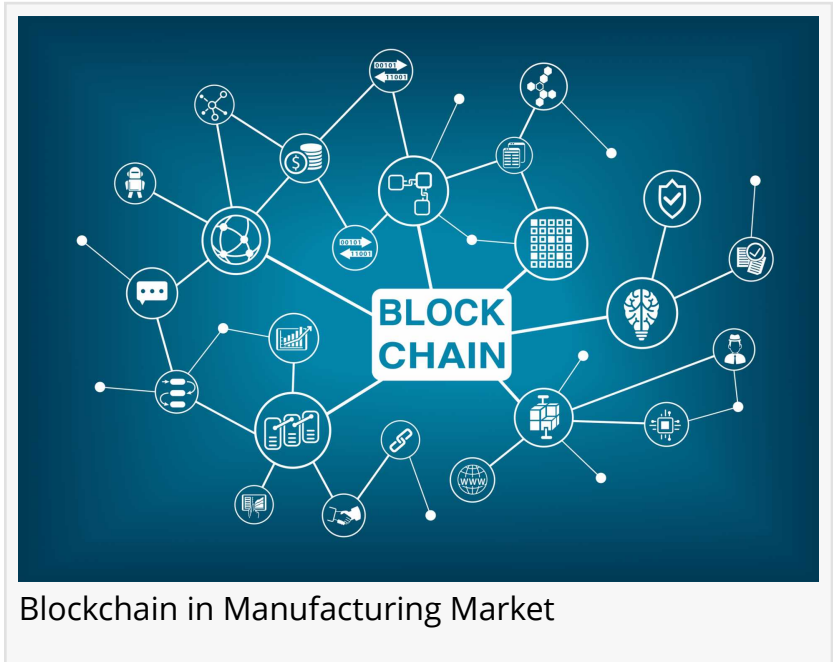
SHERIDAN, WYOMING, UNITED STATES, April 21, 2022 /EINPresswire.com/ -- The latest report published by IMARC Group, titled "Blockchain in Manufacturing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", offers a comprehensive analysis of the industry, which comprises insights on [blockchain in manufacturing market report](#). The report also includes

competitor and regional analysis, and contemporary advancements in the global market. The global blockchain in manufacturing market reached a value of US\$ 717.6 Million in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 17,047.8 Million by 2027, exhibiting a CAGR of 66.40% during 2022-2027.

Blockchain represents a decentralized and unchangeable digital ledger utilized to record transactions, track assets, and establish trust between two or more business entities. It generates a fixed record of transactions with end-to-end encryption that prevents fraud and unauthorized activity. In addition to this, blockchain can address privacy concerns more efficiently when compared to traditional computer systems by anonymizing data. Presently, it finds wide-ranging applications across the manufacturing sector to gain greater visibility into the supply chain, streamline operations, track assets with unprecedented precision, etc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the



changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

#### Market Trends:

The introduction of industry 4.0 trends is primarily driving the blockchain in manufacturing market. Besides this, the rising adoption of blockchain solutions in manufacturing processes to reduce the lead time, lower production costs, enable transparent operations, etc., is further catalyzing the market growth. Moreover, various suppliers are integrating Internet of Things (IoT) sensors with blockchain to create a tamper-proof record of shipping conditions on cargo containers, which is acting as another significant growth-inducing factor. Apart from this, the growing demand for this technology to store and analyze data of equipment and products is also positively influencing the global market. Furthermore, the leading manufacturers are extensively investing in this decentralized technology to produce smart home solutions, such as smart meters. This, in turn, is anticipated to fuel the blockchain in manufacturing market over the forecasted period.

Explore Full Report with Table of Contents: <https://www.imarcgroup.com/blockchain-in-manufacturing-market>

#### Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- Accenture plc
- Advanced Micro Devices Inc.
- Amazon Web Services Inc. (Amazon.com Inc.)
- Infosys Limited
- Intel Corporation
- International Business Machines Corporation
- Microsoft Corporation
- Oracle Corporation
- SAP SE
- Wipro Limited

#### Blockchain in Manufacturing Market Segmentation:

Our report has categorized the market based on region, provider, application and end user.

#### Breakup by Provider:

- Middleware Providers
- Infrastructure and Protocols Providers
- Applications and Solution Providers

#### Breakup by Application:

- Logistics and Supply Chain Management
- Counterfeit Management
- Quality Control and Compliance
- Others

#### Breakup by End User:

- Automotive
- Aerospace and Defense
- Pharmaceutical
- Electronics and Semiconductor
- Others

#### Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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