

# Biosimilar Market Size | Growth Trends Report, 2027

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According to the recent report by IMARC Group, entitled "[Biosimilar Market](#): Global Industry Trends, Size, Share, Growth, Opportunity and Forecast 2022-2027", The market reached a value of US\$ 13.0 Billion in 2021. Biosimilars, also known as subsequent entry biologics (SEBs) or follow-on biologics, refer to FDA-approved biotherapeutic products which are similar to their reference



biologics. Biosimilars can only be manufactured after the patent of the reference product expires. The demand for biosimilars has been increasing in recent years as they help in reducing the overall cost of the treatment for a variety of chronic diseases including cancers, autoimmune diseases, kidney failure, diabetes, CVDs, haematological disorders, infectious diseases, rheumatoid arthritis, growth hormone deficiency, etc.

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Recent patent expiries of a large number of blockbuster biological drugs such as Humira, Remicade, MabThera, Enbrel, etc. have majorly boosted the growth of the biosimilar market. Another major growth-inducing factor is ageing population which has led to a rise in the prevalence of non-communicable diseases. Further, [high](#) costs of innovator biologics, especially monoclonal antibodies (mAbs), have encouraged several governments across the globe to promote the usage of biosimilars. For instance, European countries like the Netherlands, Denmark and Germany have established strategic models for discount pricing and introduced numerous incentive programs. Apart from this, biosimilars do not require extensive marketing as the safety and efficacy profile of biologics has already been established. This has resulted into the low cost of these drugs in comparison to their branded counterparts, in turn, spurring their demand worldwide. Catalyzed by these factors, the market is expected to reach US\$ 60.8 Billion by 2027, exhibiting at a CAGR of 26.1% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape:

Novartis  
Pfizer  
Teva  
Celltrion  
Merck & Co  
Samsung Bioepis  
Eli Lilly  
Biocon  
Reddy's Laboratories  
Amgen  
Boehringer Ingelheim

Molecule insights:

Infliximab  
Insulin Glargine  
Epoetin Alfa  
Etanercept  
Filgrastim  
Somatropin  
Rituximab  
Follitropin Alfa

Indication Insights:

Auto-Immune Diseases  
Blood Disorder  
Diabetes  
[Oncology](#)  
Growth Deficiency  
Female Infertility

Manufacturing Insights:

In-house Manufacturing  
Contract Manufacturing

Regional Insights:

United States  
Germany  
France  
Italy  
Spain  
United Kingdom  
Japan  
India  
South Korea  
Others

Explore full report with TOC & List of Figures: <https://www.imarcgroup.com/biosimilar-market>

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022-2027)  
Market Trends  
Market Drivers and Success Factors  
Impact of COVID-19  
Value Chain Analysis  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Elena Anderson

IMARC Services Private Limited

+ +1 6317911145

[email us here](#)

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