



Plywood Market Trends, Scope, Demand, Opportunity and Forecast by 2022-2027

Looking forward, IMARC Group expects the plywood market to reach US\$ 59.1 Billion by 2027, exhibiting a CAGR of 5.24% during 2022-2027.

STE R SHERIDAN, WYOMING, UNITED STATES, April 21, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Plywood Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027](#)", the global market reached a value of US\$ 43.0 Billion in 2021. Plywood is a manufacturing board that is made from the thin layers of wood veneers, which are then glued together at right angles. A thin outer layer of plastic, fabric or Formica, and resin-impregnated paper can be added to the back and face of the veneers to improve product durability. The components help prevent the plywood from abrasion, corrosion, and moisture and facilitate the better binding of paints and dyes. Currently, several variants of plywood are available that are designed with low toxicity materials to enhance durability and aesthetics.

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The rising use of plywood across the construction, aerospace, and marine industries is one of the key factors primarily driving the market growth. Plywood offers high structural flexibility, strength, and resistance against chemicals and excessive heat. The key players are heavily investing in technological advancements to reduce manufacturing costs and increase profitability, which is creating a positive outlook for the market. Looking forward, IMARC Group expects the plywood market to reach US\$ 59.1 Billion by 2027, exhibiting a CAGR of 5.24% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Georgia-Pacific LLC

PotlatchDeltic Corporation
Weyerhaeuser Company Ltd.
Boise Cascade Company
UPM-Kymmene Oyj
SVEZA Forest Ltd.
Metsä Wood (Metsäliitto Cooperative)
Latvijas Finieris AS
Austral Plywoods Pty Ltd.
Eksons Corporation Berhad (BHD)

Market Segmentation:

Residential
Commercial

Breakup by New Construction and Replacement Sector:

New Construction
Replacement

Regional Insights:

Asia Pacific
North America
Europe
Middle East and Africa
Latin America

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19

Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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