

Automotive Aftermarket Wheels Market Size To Reach USD 4.66 Billion CAGR of 4.4%, By 2026

Automotive Aftermarket Wheels Market Size – USD 3.31 Billion in 2018, Market Growth - CAGR of 4.4%, Market Trends – Product launches

NEW YORK, NY, UNITED STATES, April 21, 2022 /EINPresswire.com/ --

According to the current analysis of Reports and Data, the global [Automotive Aftermarket Wheels market](#) was valued at USD 3.31 Billion in 2018 and is expected to reach USD 4.66 Billion by year 2026, at a CAGR of 4.4%. The study covers designer and fancy wheels of various types, which are used in the vehicles as an aftermarket fitment. Automotive enthusiasts invest a significant amount of money on wheels replacement as it is a costly affair. Recent emergence of various machining techniques such as diamond cutting is disrupting the automotive aftermarket wheels industry.

Rising disposable income levels among the population, unmet demands of automotive enthusiasts, penetration of products in untapped markets such as Asia, availability of public as well private funds for research, and favorable automotive market development scenario, are some of the key factors propelling market growth in the industry. However, high costs associate with the products, unavailability of proper maintenance and repair services, unavailability of products across a number of markets across the globe, are the major hindrance for market growth during 2019-2026.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/1691>

Further key findings from the report suggest

Automotive aftermarket wheels market is growing at a CAGR of 2% in Asia Pacific followed by North America and Europe, with 4.3% and 4.0% CAGR, respectively. Accelerated growth of the automotive market across the globe is the key factor to accelerate the market growth during forecast period across all regions.



Reports And Data

As of 2018, the Alloy type of wheels segment is the dominating product category type. It accounts for about 79.5% of the global aftermarket wheels market. It is also the fastest growing segment type with a CAGR of 4.6%

The 13-17 Inch size segment of the automotive aftermarket wheels is the most widely used size range. This range accommodates wheels, which are suitable for most of the sedans, muscle and sports cars. The 18-21 Inch size category follows, which has wheels suitable for SUVs and mini trucks

Chrome is the leader in the coating type segment, it accounts for about 40% of the category. North America is the top market for chrome type wheels. This is mainly due to the driving culture and consumer preferences that prevail there

Associated high cost of the wheels, which ranges from USD 400 to thousands of dollars, is likely to hinder the market growth during the forecast period. This has much impact on the development of Asian markets

Key participants include RAYS Co. Ltd., Weds, Enkei Corporation, OZ Group (Italy), Maxion Wheels (Germany), BBS Kraftfahrzeugtechnik AG (Germany), BORBET GmbH, Ronal AG, WORK Co. Ltd, Konig, Carlstar Group

To identify the key trends in the industry, click on the link

below: <https://www.reportsanddata.com/report-detail/automotive-aftermarket-wheels-market>

For the purpose of this report, Reports and Data has segmented the automotive aftermarket wheels market on the basis of material type, coating type, size type, manufacturing process type, and region:

Material Type (Revenue, USD Million; 2016–2026)

- Steel
- Aluminum
- Alloy

Coating Type (Revenue, USD Million; 2016–2026)

- Chrome
- Paint
- Gold

Size Type (Revenue, USD Million; 2016–2026)

- 8-12 Inch
- 13-17 Inch
- 18-21 Inch

Manufacturing Process Type (Revenue, USD Million; 2016–2026)

- Casting
- Forging
- Blow Forming

Regional Outlook (Revenue in USD Million; 2016–2026)

- North America
- Europe
- Asia Pacific
- Middle East & Africa
- Latin America

Request a customization on the report @ <https://www.reportsanddata.com/request-customization-form/1691>

Table of Contents:

- Global Automotive Aftermarket Wheels Market Overview
- Economic Impact on Industry
- Market Competition by Manufacturers
- Production, Revenue (Value) by Region
- Market Effect Factors Analysis
- Industrial Chain, Sourcing Strategy and Downstream Buyers
- Supply (Production), Consumption, Export, Import by Regions
- Production, Revenue (Value), Price Trend by Type
- Global Automotive Aftermarket Wheels Market Forecast
- Global Automotive Aftermarket Wheels Market Analysis by Application
- Manufacturing Cost Analysis
- Marketing Strategy Analysis, Distributors/Traders

Thank you for reading our report. The report can be customized as per requirement. Please get in touch with us for further inquiry and we will ensure you get the report best suited for your needs.

Tushar Rajput
Reports and Data
+1 2127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/569461799>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.