

Mobility as a Service Market Size, Share, Trends and Forecast Report - 2030

Mobility as a Service Market by Service, Solution, Application, Transportation, Vehicle, Operating System, Business Model, & Region - Forecast to 2030

NORTHBROOK, IL, UNITED STATES, April 22, 2022 /EINPresswire.com/ --The Mobility as a Service Market size is projected to reach USD 40.1 billion by 2030 from an estimated USD 3.3 billion in 2021, at a CAGR of 32.1% from 2021 to 2030. The growth of this market is influenced by factors such as increasing smart city initiatives, growing adoption of on-demand mobility services, need to reduce CO2 emissions, improved 4G/5G infrastructure, and penetration of smartphones. Therefore, the mobility as a service market is expected to witness significant growth in the future.



Electric Mobility as a Service is boosting

the mobility as a service market (MaaS. It combines highly innovative technologies and new business models to create conditions for the large-scale adoption of electric vehicles. For example, more than 20% of Communauto's fleet consists of electric vehicles. The use of electric vehicles not only reduces carbon emissions but also lowers noise and air pollution. They can also be cheaper to run per mile and reduce dependency on fossil fuels. Along with the use of electric vehicles, autonomous self-driving vehicles are expected to be used for ride-sharing purposes and would create immense opportunities for MaaS.

Download PDF Brochure @

https://www.marketsandmarkets.com/pdfdownloadNew.asp?id=78519888

With the growing popularity and usage of MaaS solutions, the journey management segment is expected to register the highest growth rate of 34.7% from 2021 to 2030. Journey management includes creating a seamless travel experience (single or multi-modal). It also includes providing a range of data generated by users over their transit to the network operators to better understand the network operation and feedback/requirements of users. Journey management allows users to choose any multi-modal commute along with personalization options. It is a dynamic service that gives users real-time information about traffic congestion for an optimized commute.

The bus sharing segment is expected to register the highest CAGR of 35.6% from 2021 to 2030. MaaS players provide monthly passes or subscriptions for bus services, prompting customers to avail buses as a preferred mode for short as well as long-distance commute. Bus sharing is an emerging concept with multiple pilot projects running across the world. The integration of bus services with private transport like ride-hailing and car-sharing services will be key to the success of the market for mobility as a service in this segment. Buses and cars are widely used for enterprise/corporate mobility. Thus, integrating on-demand car-sharing transportation with bussharing services will be highly efficient and easy to implement.

Asia Oceania is estimated to be the second-fastest-growing market due to significant growth in the adoption of on-demand mobility services in China, Indonesia, Singapore, and Australia. The region is expected to lead the market by 2030. The Asia Oceania MaaS market is witnessing impressive growth with increasing mergers and acquisitions, collaborations, and MaaS offerings. In 2018, Grab acquired Uber's Southeast Asia operations and merged Uber's ride-hailing and food delivery businesses with its own operations. In the same year, Toyota collaborated with Grab to expand ride-sharing and MaaS in Southeast Asia. Toyota invested USD 1 billion in Grab to boost its operations in more than 200 cities in the Southeast Asian region. In 2019, Grab integrated public transportation options in its app, and became the first company to introduce MaaS solutions for mass consumers in Thailand.

Key Market Players:

The mobility as a service market is dominated by major players such as Moovit Inc. (Israel), MaaS Global Oy (Finland), Citymapper (UK), Mobilleo (UK), SkedGo Pty Ltd (Australia), UbiGo (Sweden), Splyt (UK), Qixxit (Germany), Communauto (Canada), and Tranzer (Netherlands).

Request Free Sample Report @ https://www.marketsandmarkets.com/requestsampleNew.asp?id=78519888

Mr. Aashish Mehra MarketsandMarkets™ INC + +1 888-600-6441 email us here This press release can be viewed online at: https://www.einpresswire.com/article/569540497

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.