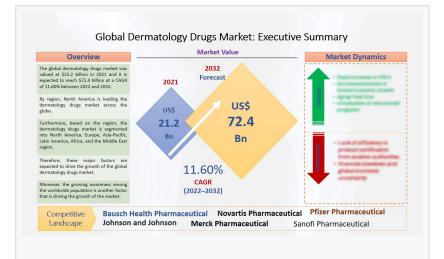


## Dermatology Drugs Market is Expected to Reach US\$ 72.4 Billion by 2032 and Grow at a CAGR 11.60% between 2022-2032

Dermatology Drugs Market was valued at \$21.2 billion in 2021 and it is expected to reach \$72.4 billion at a CAGR of 11.6% through the forecast period 2022-2032.

MILWAUKEE, WISCONSIN, UNITED STATES, April 24, 2022 /EINPresswire.com/ -- According to a market report, published by Sheer Analytics and Insights, the total <u>Dermatology Drugs Market</u> was valued at \$21.2 billion in 2021 and it is expected to reach \$72.4 billion at a



CAGR of 11.6% through the forecast period 2022-2032. There are several dermatology drugs entities such as organizations, sole traders, and partnerships that produce dermatology drugs for the treatment of skin diseases and other disorders such as rosacea, dermatitis, hyperhidrosis, androgenic alopecia, microbial infections, acne drugs, and other skin problems. Based on diseases, the dermatology market has been segmented into dermatitis, acne drugs, and psoriasis, and others. Among these, psoriasis is a skin disease that causes red and itchy patches on the knees, elbows, and scalp. However, dermatology drugs are widely available as a form of biologics and pharmaceutical drugs and many more. However, among other regions, North America was dominating the dermatology drugs market for a couple of years and the Middle East region are also expected to be the fastest-growing region in the global dermatology drugs market. The growth of dermatology drugs is rapidly rising across the global market due to increasing disposal income, stable political and economic environment, and rising international investment in developed countries from North America, Europe, the Middle East, and Asia-Pacific regions.

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The increase in the number of people suffering from diseases such as tubulointerstitial nephritis and inflammation of the kidney caused by some cells and fluid are expected to drive the growth of the dermatology drugs market during the forecast period from 2022 to 2032. Additionally, the huge demand for dermatology drugs for such diseases and the increase in advancements in technology that provides better treatments would boost the market growth. With the growing age, the actual function of the human skin begins to be lost, which occurs many skin diseases in the human body. Thus, such skin disorders are driving the market growth of the dermatology drugs market across the globe.

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Dermatology has several treatments such as surgical therapies, laser therapies, physical therapies, and systematic therapies, among others. For these treatments, proper medications and drug-based medicines are very essential for people who are suffering from a disease such as skin disorders, scalp problems, nail issues, and others. Therefore, some pharmaceutical manufacturing industries are increasing the production of dermatology drugs which would drive the market in upcoming years. In North America, the rising cases of dermatology diseases among a large geriatric population and the increase in skin diseases among various children are the two major factors that are expected to drive the growth of the market during the forecast period from 2022 to 2032.

According to the study, key players dominating the dermatology drugs market are Bausch Health Pharmaceutical Company (Canada), Novartis Pharmaceutical Company (Switzerland), Pfizer Pharmaceutical Industry Company (U.S), Johnson and Johnson Pharmaceutical Company (U.S), Merck Pharmaceutical Company (U.S), Abbvie Company (U.S), Sanofi Pharmaceutical Industry Company (France), Amgen Biotechnology Company (U.S), AstraZeneca Pharmaceutical Industry Company (U.K), among others.

The Global Dermatology Drugs Market Has Been Segmented Into:

The Global Dermatology Drugs Market – By Disease Type:

Acne Allergic Dermatology Rashes Dermatitis Actinic Keratosis And Others

The Global Dermatology Drugs Market – By Distribution:

Hypermarket or Supermarket Online Market Pharmaceutical Stores The Global Dermatology Drugs Market – By End-User:

Hospitals Skincare Clinics Dermatology Clinics And Others The Global Dermatology Drugs Market – By Product:

Ointments Antibiotics Laser Therapy Antihistamines

The Global Dermatology Drugs Market – By Regions:

North America

U.S. Canada Mexico

Europe:

Germany	
France	
Italy	
U.K.	
Russia	
Rest of Europe Countries	

Asia-Pacific:

India
China
Japan
South Korea
North Korea
Rest of Asian Countries

Latin America, Middle East & Africa (LAMEA):

Brazil

Saudi Arabia Rest of LAMEA

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Abhigyan Sengupta Sheer Analytics and Insights +1 414-240-5010 sales@sheeranalyticsandinsights.com Visit us on social media: Facebook Twitter LinkedIn

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