

Power Cables Market 2021-26: Size, Trends, Share, Growth, Outlook and Analysis

According to the latest report by IMARC Group, the Power Cables Market to grow at a CAGR of around 5% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, April 25, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Power Cables Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The [global power cables market](#) exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.

Power cables refer to an assembly of conductors used for the distribution and transmission of electrical energy. These cables involve various components, such as dielectric, arbors, insulation, conductors, and polyvinyl chloride (PVC) outer and inner sheaths. Power cables provide precise insulation, current conductivity and protection against mechanical, thermal and environmental damage. As a result, they are widely adopted in permanent wiring within buildings, utility distribution networks, and submarines.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:

The global power cables market is primarily being driven by industrialization and urbanization, which is increasing their utilization in novel construction projects. Additionally, the growing establishment of renewable power generation plants is facilitating the demand for power cables. Rapid technological advancements in material sciences, such as the development of improved synthetic insulating compounds, have led to enhanced efficiency and resilience of power cables, which is propelling the market growth. Apart from this, an increasing number of smart grid installations across the commercial, residential, and industrial sectors, are creating a positive outlook for the market.

Breakup by Installation:

- Overhead
- Underground
- Submarine Cables

Breakup by Voltage:

- High
- Medium
- Low

Breakup by End-Use Sector:

- Power
- Oil & Gas
- Chemical
- Manufacturing
- Metals & Mining
- Infrastructure
- Transportation
- Others

Breakup by Material:

- Copper
- Aluminum

Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Competitive Landscape with Key Player:

- Prysmian Group
- Belden Inc.
- Encore Wire Corporation
- Finolex Cables Ltd.
- Fujikura Ltd.

Furukawa Electric Co. Ltd.
Hengtong Group
KEI Industries
L S Cable and Systems
Leoni AG
Nexans
NKT Holding
Southwire Company
Sumitomo Electric Industries
TPC Wire
Cable Corp.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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