

# Computer Numerical Control (CNC) Market Size, Share, Industry Outlook 2022, Growth Rate, Analysis Report by 2027

SHERIDAN, ALABAMA, UNITED STATES, April 25, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Computer Numerical Control (CNC) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global computer numerical control (CNC) machine market reached a value of US\$ 75.7 Billion in 2021. Looking forward, IMARC Group expects the market to grow at a CAGR of 6.1% during 2022-2027. Computer numerical control (CNC) is the method employed for automating the control



Computer Numerical Control (CNC) Market

of machine tools via software. It is used to shape stock materials, like metal, plastics, wood, foam and composite, into custom parts and designs. The software program is uniquely written in an international standard language known as G-code, which is used by the microcomputer or machine control unit (MCU). These software programs combine a series of parameters and instructions related to the feed rate of materials, along with the positioning and speed of the machine tools.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally-our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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Global Computer Numerical Control Market Trends:

CNC helps in providing enhanced speed and flexibility, higher accuracy, better contour

machining for producing 3D designs. It also helps in automating processes, thereby eliminating or reducing the need for manual labor as compared to traditional machining. Besides this, the leading companies are integrating 3D printing techniques with CNC machines to help in the manufacturing of complex curved geometries, which is extremely expensive by mechanical means. 3D printing also aids in reducing resource wastage and enhancing multi-material capability. Also, the advent of the Internet of Things (IoT), coupled with innovations in machine learning technology, has provided a positive impact on the growth of the market. Furthermore, various government initiatives like, 'Made in China 2025' by the Government of China and 'Made in India' by the Government of India, have propelled the establishment of automated manufacturing units in these regions. These units utilize CNC machines to increase production efficiency, as well as minimize human errors.

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Some of the top manufacturers in the Computer Numerical Control (CNC) Machine Market include:

- Mondragon Corporation
- •GSK CNC Equipment Co., Ltd.
- •Boft Servo Systems, Inc.
- •Johannes Heidenhain GmbH
- Bosch Rexroth AG
- •Biemens AG
- •Bandvik AB
- ⊞aas Automation, Inc.
- Mitsubishi Electric Corporation
- EANUC Corporation.

Market Breakup by Machine Type:

- □athe Machines
- Milling Machines
- •□aser Machines
- Grinding Machines
- Welding Machines
- Winding Machines
- Others

Market Breakup by End-Use Industry:

- Aerospace and Defense
- Automobile

- Electronics
- Healthcare
- •Others

# Market Breakup by Region:

- •North America
- Asia Pacific
- •Burope
- The Middle East and Africa
- •□atin America.

# Key Highlights of the Report:

- •Market Performance 2016-2021
- •Market Outlook 2022-2027
- •Borter's Five Forces Analysis
- Market Drivers and Success Factors
- BWOT Analysis
- •Walue Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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