

Propylene Glycol Market 2022-2027: Size, Share, Trends, Outlook, Growth, Price, Industry Analysis, and Report

SHERIDAN, WY, UNITED STATES, April 25, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Propylene Glycol Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2022-2027,"The global propylene glycol market is expected to exhibit a CAGR of 4.4% during 2022-2027.

Propylene glycol (PG) is a watersoluble, viscous, stable, hygroscopic, colorless, odorless and tasteless liquid substance. It is made by the hydration of propylene oxide, which can be



dissolved in essential oils, dyes, and resins. It is used in the manufacturing of inks, adhesives, solvents, detergents, moisturizers, paints, and coatings around the world.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Propylene Glycol Market Trends:

PG is employed in the food and beverage (F&B) industry as a food additive and flavor and texture enhancer. This, in confluence with the increasing consumption of processed food products worldwide, represents one of the major factors bolstering the market growth. Moreover, PG is utilized in cosmetic and personal care products as a preservative for hydrating the skin, minimizing skin dryness, and achieving an even skin tone. Besides this, the rising utilization of PG in the automotive industry as an antifreeze that can withstand relatively high temperatures and is non-corrosive and toxic in diesel engines is creating a positive outlook for the market.

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Global Propylene Glycol Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Archer-Daniels-Midland Company, BASF SE, Dupont, Tate & Lyle Bio Products Company LLC, Global Bio-chem Technology Group Company Limited, Huntsman Corporation, Ineos Chemicals, LyondellBasell Industries N.V., SHELL Petroleum N.V. (Royal Dutch Shell), SK Chemicals Co. Ltd., Sumitomo Chemical Co. Ltd. and The Dow Chemical Company (Dow Inc.)

The report has segmented the market on the basis on region, source, application and end use industry.

Breakup by Source:

Petroleum-based Bio-based

Breakup by Application:

Unsaturated Polyester Resins
Antifreeze and Functional Fluids
Food, Drug, and Cosmetics
Liquid Detergent
Paints and Coatings
Others

Breakup by End Use Industry:

Transportation
Building and Construction
Food and Beverage
Pharmaceuticals
Cosmetics and Personal Care
Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others) Europe: (Germany, France,United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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Figure: https://bit.ly/30z7Wpk

Key highlights of the report:

Market Performance (2016-2022)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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