

Protective Packaging Market Is Expected To Reach USD 40.72 Billion By 2026, According To Reports and Data

The rapid growth of the e-commerce industry and growing demand for recyclable materials are forecasted to drive the growth of the protective packaging market

NEW YORK CITY, NEW YORK, USA, April 26, 2022 /EINPresswire.com/ -- The global [Protective Packaging Market](#) is expected to reach USD 40.72 Billion by

2026, according to a new report by Reports and Data. Protective packaging products are intended to protect the finished goods from atmospheric, electrostatic, magnetic, vibration, or shock damage. Rising demand for product protection, widespread deployment of flexible packaging over conventional packaging, and increasing inclination towards prolonging the shelf-life of the product are expected to fuel the market demand in the upcoming years.

Reports and Data announced the addition of new informative data titled Protective Packaging market to its extensive repository. The goal of this report is to help readers improve their industry's performance by focusing on important aspects of their business, such as recent developments, technology platforms, and various standard operating procedures and tools. Primary and secondary research techniques were used to effectively examine the desired data. Analysts in this research report can quickly expand their business by focusing on various business and market strategies.

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Competitive Landscape:

The global Protective Packaging market research report provides a competitive strategy analysis portfolio to provide a better understanding of the competitive landscape. The report further discusses in depth the business strategies undertaken by key manufacturers on mergers and acquisitions, joint ventures, and collaborations. It sheds light on the companies holding largest market share in terms of revenue in the global Protective Packaging market.



Reports And Data

Key Players:

Key participants include Sealed Air Corporation, Sonoco Products Company, DOW, Smurfit Kappa Group, DS Smith PLC, Pregis Corporation, Pro-Pac Packaging Limited, Huhtamaki OYJ, Westrock, and Ranpack, among others.

The report offers extensive summary of the top companies and also provides strategic recommendations for market players and new entrants to provide a competitive edge to the readers. The reports were collected using primary and secondary research methodologies.

Further key findings from the report suggest:

- By product type, flexible protective packaging accounted for the largest share of the market in 2018, due to the use of less material to create flexible packaging. This creates less waste and hence is more environmentally friendly as less material is left in the landfills. Furthermore, less water and energy is consumed in the production of flexible packaging, and as the products tend to weigh less, there are fewer transportation costs and energy waste.
- By material type, plastics contributed to the largest market share in 2018. Plastic provides the benefit of being cost-effective to producers and is inert to the contents being packed in it and thus is used for packaging products in certain industry verticals.
- By industry vertical, the food & beverage industry dominated the market in 2018 and is expected to witness a growth rate of 4.4% in the forecast period, due to the major benefits offered in food packaging such as containing food, transporting, preserving and protecting food, as well as permitting effective communication and selling of the packaged food product.
- The market for protective packaging in Europe held the second-largest market size in 2018 and is projected to have a CAGR of 4.4% in the forecast period.

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Market Segmentation:

For the purpose of this report, Reports and Data have segmented the global protective packaging market on the basis of product type, material type, application, industry vertical, and region:

Product Type Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Rigid
- Flexible
- Foam

Material Type Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Elastic

- Paper & Paperboard

- Others

Application Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Cushioning

- Blocking & Bracing

- Insulation

- Wrapping

- Void-Fill

- Others

Industry Vertical Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Food & Beverage

- Household Appliances

- Consumer Electronics

- Automotive

- Pharmaceutical

- Industrial Goods

- Others

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Regional Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- North America

- oU.S.

- Europe

- oUK

- oFrance

- Asia Pacific

- oChina

- oIndia

- oJapan

- Latin America

- oBrazil

- MEA

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