

# Smart Grid Security Market Report 2022 Share, Size, Trends, Growth, Analysis and Outlook 2027

SHERIDAN, WYOMING, UNITED STATES, April 26, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Smart Grid Security Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The [global smart grid security market](#) reached a value of US\$ 7.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 14.3 Billion by 2027, exhibiting at a CAGR of 12.3% during 2022-2027.



## Report Metric

Historical: 2016-2021

Base Year: 2021

Forecast Year: 2022-2027

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Smart grid security comprises various services and solutions to secure smart power grids and information technology (IT) and communication systems. It also includes advanced components and control methods, which are deployed with communication systems and improved interfaces for measurement and sensing. Besides this, it ensures efficient, reliable, cost-effective, and clean energy distribution throughout the grid.

Request Free Sample Report: <https://www.imarcgroup.com/smart-grid-security-market/requestsample>

Market Trends

Increasing investments by governing agencies of numerous countries to develop smart cities and digitize the power sector with smart grids represent one of the major factors strengthening the growth of the market. In addition, the integration of artificial intelligence (AI), internet of things (IoT), remote access virtual private network (VPN), fifth-generation (5G) technology, hybrid communication network, and cognitive radio solutions is favoring the market growth. Apart from this, the rising adoption of renewable, efficient and resilient energy solutions and the escalating demand for cloud- and web-based applications across various industrial sectors is creating a positive outlook for the market.

## Smart Grid Security Market 2022-2027 Analysis and Segmentation:

### Breakup by Component:

- Solution
  - Encryption
  - Antivirus and Antimalware
  - Identity and Access Management (IAM)
  - Firewall
  - Others
- Services
  - Managed Services
  - Professional Services
  - Others

### Breakup by Subsystem:

- Demand Response System
- Supervisory Control and Data Acquisition (SCADA)/ Industrial Control System (ICS)
- Home Energy Management System
- Advanced Metering Infrastructure
- Others

### Breakup by Deployment Type:

- Cloud-based
- On-premise

### Breakup by Security Type:

- Endpoint Security
- Application Security
- Database Security
- Network Security

Others

For more information about this report: <https://bit.ly/36BrTXi>

Breakup by Region:

North America

Asia Pacific

Europe

Latin America

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being AlertEnterprise Inc., BAE Systems, Broadcom Inc., Cisco Systems Inc., Honeywell International Inc., International Business Machines Corporation, Leidos, Lockheed Martin Corporation, N-Dimension Solutions Inc. (IPKeys Power Partners LLC), Siemens Aktiengesellschaft, Sophos Ltd. (Thoma Bravo LLC), etc.

Related Reports by IMARC Group

[Cloud ITSM Market](#)

[Project Portfolio Management Market](#)

<https://www.einpresswire.com/article/562861283/drones-market-trends-2022-growth-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/562863073/electric-toothbrush-market-report-2022-industry-trends-share-size-demand-and-forecast-2027>

<https://www.einpresswire.com/article/562865150/artificial-intelligence-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/562868403/ediscovery-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/563955884/data-center-construction-market-trends-2022-growth-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/563958447/factoring-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/564050188/geographic-information-system-gis-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/564050888/e-commerce-market-2022-size-share-top-companies-new-technology-demand-and-forecast-2027>

## About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/570000435>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.