

Anti-Slip Coating Market Size to Reach USD 242.8 Million at a CAGR 6.2% by 2030 | Sherwin-Williams, 3M, A&I Coatings

Anti-Slip Coating Market key Driving Factors are Rapid Industrialization and deployment of tiles and flooring materials to prevent slipping and falls

NEW YORK CITY, NEW YORK, UNITED STATES, April 26, 2022 /EINPresswire.com/ -- The global anti-slip coating market size was USD 140.5 Million in 2021 and is expected to



register a revenue CAGR of 6.2% over the forecast period, according to latest report by Reports and Data. Advancements in technology, and rapid urbanization and industrialization are some key factors driving global anti-slip coating market revenue growth. Slipping is one of the most important causes of on-job injuries and fatalities, and as a result, anti-slip coatings are gaining traction for various applications in both industrial and commercial sectors. These coatings are engineered to meet the requirements of Americans with Disabilities Act (ADA) and Occupational Safety and Health Administration (OSHA) guidelines, recognized for preventing slips and falls. Anti-slip coatings have different properties, such as resistance to water and corrosion, and they have a layer of protection against salts and destructive synthetic compounds. Additionally, they contain aluminum oxide, sand, and carborundum, which provide resistance against oils, acids, cleansers, or any fluids, and they do not need any premixing. The life span of the surface on which anti-slip coating is applied increases, and it also becomes more durable.

Anti-slip coatings have a broad application range and are used in industrial, commercial, as well as residential sectors. They are deployed on kitchen floors, restroom floors, edges of swimming pools, and parking lots, among others. Revenue growth of the market is expected to increase steadily due to various ongoing infrastructure projects and expansion of facilities in various industries. However, one of the key factors restraining adoption of this coating is the availability of fewer options, as there are few players in the market. Moreover, the effect of these coatings are not necessarily permanent and can wear over time, and it is time-consuming to apply them and their costs can vary from country to country.

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Major companies profiled in the global market report include - Sherwin-Williams, 3M, A&I Coatings, Jotun, Henkel Corporation, Rust-Oleum, MEBAC, Randolph Products, American Safety Technologies, and Amstep Products.

Further key findings from the report suggest

Epoxy coating is the most extensively used anti-slip coating, and it provides a satin finish and anti-slippery surface. Properties such as flexibility, hardness, strength against wear and tear, and solvent resistance make epoxy the mostly used anti-slippery coating among all other available options.

The industrial segment is expected to account for largest revenue share in the global market over the forecast period. Slips and falls resulting in injuries and potential fatalities are a common phenomenon in various industries. Anti-slip coatings can be used on any surface, such as on metals, wood, concrete, ceramic and other tiles, vehicle floor mats, and pallet liners, among others, to prevent injuries caused by slips and falls.

Asia-Pacific market accounted for largest revenue share in the global anti-slip coating market in 2021. This can be attributed to the presence of major companies, such as 3M, Jotun, Henkel AG & Co. Akzo Nobel N.V, and Sika AG, in countries in the region. Governments of various countries is Asia-Pacific are also undertaking initiatives to reduce the rate of accidents caused by fluid spills. These factors are driving revenue growth of the Asia-Pacific market.

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COVID-19 Analysis: The anti-slip coatings industry was significantly affected due to the COVID-19 pandemic and subsequent lockdowns, along with various other industries and sectors. Supply chain disruptions, owing to travel restrictions, social distancing norms, shutdown of manufacturing and production facilities, disrupted logistics, and non-availability of raw materials were some of the major issues faced by the industry during the pandemic. Trading activities were significantly hit, and there was a decline in revenue from sales of anti-slip coatings. Infrastructure-related activities and construction and development projects were also halted due to restrictions and lockdowns.

Regional Outlook: Based on regional analysis, the anti-slip coating market in Asia-Pacific accounted for largest revenue share in 2021. The construction sector in China is rapidly growing, and therefore, demand for anti-slip coatings in the country is relatively high. According to the International Trade Administration, China's construction industry is estimated to grow at an annual average rate of 5% in real terms between 2019 and 2023. In addition, initiatives are being undertaken by the Japanese government, through partnerships with private companies, to introduce modern building technologies in the construction sector. Such initiatives have helped countries in Asia-Pacific to emerge as the largest consumers of anti-slip coatings in recent

years.

To know more about the report @ https://www.reportsanddata.com/report-detail/anti-slip-coating-market

Segments covered in the report:

Resin Outlook (Revenue, USD Million; 2019-2030)

Epoxy Polyurethane Polyaspartic Others

End-use Outlook (Revenue, USD Million; 2019-2030)

Construction Flooring Marine Deck Industrial Building Others

Technology Outlook (Revenue, USD Million; 2019-2030)

Water-based Solvent-based Application Outlook (Revenue, USD Million; 2019-2030)

Residential Commercial Industrial Others

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Regional Outlook (Revenue, USD Billion; Volume, Million Tons, 2019-2030)

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

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Acrylic Fiber Market: https://www.einnews.com/pr-news/569416160/exclusive-report-on-global-acrylic-fiber-market-size-to-worth-usd-6-88-billion-in-2030-published-by-reports-and-data

Oleoresins Market: http://www.einnews.com/pr_news/569853888/according-to-reports-and-data-oleoresins-market-size-is-expected-to-boom-usd-2-473-52-million-in-2028

Disinfectant Products Market: https://www.einnews.com/pr-news/569853107/disinfectant-products-market-size-to-worth-usd-31-025-60-million-by-2030-key-players-3m-j-j-bd-cardinal-health

Nanoclays Market: https://www.einnews.com/pr-news/569851705/nanoclays-market-size-is-anticipated-to-reach-usd-6-010-74-million-at-a-cagr-of-12-43-by-2030-says-reports-and-data

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