

## Global Medical Device Connectivity Market revenue is expected to expand significantly during the forecast period

Medical Device Connectivity Market Size – USD 1.49 Billion in 2020, Market Growth – at a CAGR of 24.3%,

VANCOUVER, BC, CANADA, April 27, 2022 /EINPresswire.com/ -- Read This Report to Find out Total Addressable Market for Medical Device Connectivity Industry

The Global Medical Device Connectivity Market size reached USD 1.49 Billion in 2020 and is expected to register a CAGR of 24.3%, during the forecast



period, according to latest analysis by Emergen Research. Global medical device connectivity market revenue is expected to expand significantly during the forecast period due to increasing demand for better medical device management in the healthcare industry.

Medical Device Connectivity Market,' published by Emergen Research, provides the reader with a comprehensive view of the global Medical Device Connectivity industry, acquainting them with the latest market trends, industry insights, and market share. Rising need for automatic data entry systems in healthcare facilities is expected to further boost global medical device connectivity market growth. Increasing implementation of health information exchange solutions in the healthcare industry is also expected to boost market growth going ahead.

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Some Key Highlights in the Report

The medical device integration segment is expected to lead in terms of revenue share and register a significantly robust CAGR during the forecast period. Integration of medical devices is a software-based solution that remotely collects and combines the patient's vital signs through

various medical devices at the same time, and deployment of this software has been increasing due to convenience in terms of usage, which is expected to drive revenue growth of this segment going ahead.

Rising adoption of medical device connectivity systems to incorporate medical devices with Electronic Medical Records and Electronic Health Records is driving revenue growth of implementation & integration segment.

The wireless segment is expected to lead in terms of revenue share contribution to the global market during the forecast period. Wireless systems enable offering of high level of healthcare service and improved treatments as doctors constantly receive real-time information about patients, and this is a key factor driving preference across healthcare sectors.

The hospital segment is expected to lead in terms of revenue share among the end-use segments during the forecast period. Rising adoption of Electronic Health Records (EHRs) in hospitals is projected to fuel revenue growth of this segment during the forecast period.

The market research report contains significant details on the global Medical Device Connectivity market value based on market dynamics and various growth factors. It scrutinizes several key aspects of the market, including the latest technological innovations in the industry, ongoing trends, and developmental opportunities. One of the most vital components of the report is the SWOT analysis, coupled with a detailed overview of the market's competitive landscape.

Leading companies profiled in the report are: Infosys Limited, Cisco Systems, Inc., Medtronic plc, Cerner Corporation, Digi International Inc., Lantronix, Inc., Masimo Corporation, Stryker Corporation, Qualcomm Inc., and Baxter International Inc.

To know more about the report, visit @ <a href="https://www.emergenresearch.com/industry-report/medical-device-connectivity-market">https://www.emergenresearch.com/industry-report/medical-device-connectivity-market</a>

Emergen Research has segmented the global medical device connectivity market on the basis of solution, service, technology, end-use, and region.

Solution Outlook (Revenue, USD Billion; 2018–2028)

**Interface Devices** 

**Telemetry Systems** 

Connectivity Hubs

Medical Device Integration

Service Outlook (Revenue, USD Billion; 2018–2028) **Training** Support & Maintenance Consulting Implementation & Integration Technology Outlook (Revenue, USD Billion; 2018–2028) Wireless Wired Hybrid End-use Outlook (Revenue, USD Billion; 2018–2028) **Ambulatory Care Centers** Hospitals Diagnostic & Imaging Centers Home Healthcare Centers Others A closer look at the aspects including but not limited to market segmentation by the end-user, end-use, geography, type, and application forms an integral part of the research report. In addition, in-depth analysis of critical factors such as spending capability, gross margin, business environment and profit for the forecast period 2021 - 2028 holds critical information and is based on curated facts and logical arguments. Importantly, validation of statistics recent acquisitions and mergers, collaborations and product launches serve as testimonials for stakeholders, field marketing personnel, product manufacturers and business evangelists on how a product will be positioned in the real world in years to come.

Major Regions Covered in the Medical Device Connectivity Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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Key Reasons to Buy This Report:

The report presents a thorough examination of the Medical Device Connectivity market, elaborating on its core segments. The report conducts historical and future assessments of the market dynamics and offers precise data in a well-organized order.

The report evaluates the most prominent market growth potentials, dynamic market trends, driving factors, restraints, investment opportunities, and threats.

The report is inclusive of an in-depth study of the industry variables, manufacturers' value chain, sales volume, market share, competitive landscape, and effective business tactics.

The report further identifies the key regions and segments dominating the market. These regions are foreseen to register fast-paced growth over the forecast duration.

A SWOT analysis is performed on the leading companies engaged in the Medical Device Connectivity market to offer a better understanding of the strengths, opportunities, weaknesses, and threats of the leading companies. It also covers production and consumption rate, the volatility of prices and demands, market share, market size, global position, and market position of each player. The report also analyses key elements such as growth trends, concentration area, business expansion strategies, market reach, and other key features that offer companies insightful data to fortify their position in the Medical Device Connectivity industry.

Thank you for reading our report. Customization of the report is available according to the requirements of clients. In case of further queries about the report, do get in touch with us. Our team will make sure your report is tailored according to your needs.

Look Over transcripts provided by Emergen Research

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