

EV stock news - (OTC: \$SIRC) Subsidiary PLEMCo Awarded 5 Year EV Charging Contract with General Services Administration

Contract to Service \$5 Billion Electric Vehicle Supply Equipment (EVSE) Federal Stimulus Opportunity

HENDERSON, NEVADA, US, April 28, 2022 /EINPresswire.com/ -- Solar/EV stock news from Investorideas.com Newswire - Solar Integrated Roofing Corp. (OTC: SIRC), an integrated,



Solar Integrated Roofing Corp. (OTC: SIRC),

single-source solar power, roofing systems installation and EV charging company, today announced that EV charging subsidiary Pacific Lighting Management ("PLEMCo") was awarded a 5 year Blanket Purchase Agreement ("BPA") from the U.S. General Services Administration ("GSA") as part of the \$5 billion in federal funds allocated to electric vehicle charging installations in the Biden Administration's Infrastructure Bill.

One of the bipartisan Infrastructure Bill's stated goals is to install EV Charging Stations every 50 miles along the interstate system. Although each state will establish its own priorities and allocate infrastructure funds, all spending at the Federal, State, Local, and Department level for government funded Electric Vehicle Supply Equipment (EVSE) will be bid and awarded through the GSA. Installation may be done by government entities, contracted out through a secondary bid process or by utilities.

PLEMCo's award is a five year Design and Material only contract for Level 2 and Level 3 EV chargers. A second EVSE – BPA is currently being submitted that will include Design, Equipment, and Installation of EV Chargers, which is expected to be awarded by July.

"We are privileged to be one of only 16 companies in the United States authorized to potentially supply over 500,000 EV charging stations across the country over the next decade," said David Massey, Chief Executive Officer of Solar Integrated Roofing Corp. "These stations are set to supercharge the increasingly widespread adoption of <u>electric vehicles</u> by consumers and fleets through providing charging stations across the interstate system and filling in current gaps of service.

"We continue to see significant industry tailwinds, as California has announced they will discontinue the sale of internal combustion engine ("ICE") vehicles by 2035, potentially requiring 1.2 million EV Charging station installations to be completed to support the transition. Washington State has also announced an intention to eliminate ICE vehicles sales even earlier, by 2030. Taken together, the EV charging market is expected to surpass the \$28.4 billion mark by 2028 and continue upwards – an exciting opportunity for us to empower through charging installations.

"This contract further supports our strategic shift towards prioritizing our over \$30 million electric vehicle (EV) charging project pipeline and over \$20 million EV charging project backlog given the immense near-term opportunities. This will serve to further bolster our position as a clear national player in the space, helping to create sustainable value for our shareholders. We look forward to additional announcements regarding EV charging opportunities in the months ahead," concluded Massey.

About Solar Integrated Roofing Corp.

Solar Integrated Roofing Corp. (OTC: SIRC), is an integrated, single-source solar power, roofing systems installation and EV charging company specializing in commercial and residential properties throughout the United States. The Company serves communities by delivering the best experience through constant innovation & legacy-focused leadership. The Company's broad array of solutions include sales and installation of solar energy systems, battery backup and electric vehicle (EV) charging stations to roofing, HVAC and related electrical contracting work. For more information, please visit the Company's website at www.solarintegratedroofing.com or join us on Twitter, Facebook or Discord.

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