

## Project Portfolio Management Market Report 2022, Industry Trends, Share, Size, Demand and Future Scope 2027

SHERIDAN, WYOMING, UNITED STATES, April 28, 2022 /EINPresswire.com/ --According to IMARC Group's latest report, titled "Project Portfolio Management Market: Industry Trends, Share, Size, Opportunity and Forecast 2022-2027," The <u>global project</u> <u>portfolio management market</u> reached a value of US\$ 5.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by



2027, exhibiting a CAGR of 10.05% during 2022-2027.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Project portfolio management (PPM) is a management technique for combining multiple projects into a single portfolio in order to achieve organisational objectives. Through various heuristic models, scoring visual or mapping tools, and maximising the company's investments, it enables project managers and project management organisations (PMO) to foresee future difficulties, manage budgets, and handle stakeholders' concerns.

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## Market Trends

The increased usage of cloud-based PPM services, which aid firms in collaborative planning, scheduling, faster and more effective decision-making, and remote monitoring of assignments and projects, is driving the global PPM market. Apart from that, PPM solutions have been widely used in the healthcare sector, since they help healthcare providers manage and evaluate a huge number of projects by combining them into strategic portfolios and streamlining their operations for increased efficiencies. Furthermore, the growing need for automation and bring

your own device (BYOD), the rising trend of digitization, and intensive research and development (R&D) activities in the realm of information technology (IT) are all projected to contribute to the market's favourable outlook.

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List of Key Companies Covered in this Market Report:

Broadcom Inc. Celoxis Technologies Pvt. Ltd. Changepoint Corporation Clarizen, Inc. HP Development Company Innotas Keyedn Solutions LLC Microsoft Corporation Oracle Corporation Planisware Planview Inc. SAP SE Workfront Inc.

The report has segmented the market on the basis of component, solution type, deployment type, organization size, vertical and geography

Breakup by Component:

Software Services

Breakup by Solution Type:

Information Technology Solutions New Product Development Solutions Others

Breakup by Deployment Type:

On-premises Cloud-based

Breakup by Organization Size:

Large Enterprises Small and Medium Enterprises

Breakup by Vertical:

Energy and Utilities Government and Defense IT and Telecom Banking, Financial and Insurance Services Manufacturing Healthcare and Life Science Consumer Goods and Retail Others

Breakup by Geography:

North America (U.S. & Canada) Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others) Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others) Latin America (Brazil, Mexico) Middle East & Africa

Key highlights of the report:

Market Performance (2016-2021) Market Outlook (2022- 2027) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

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