

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Is Investigating Playstudios, Inc. (MYPS) for Shareholders

HENDERSONVILLE, TENNESSEE, UNITED STATES, April 29, 2022 /EINPresswire.com/ -- The Law Offices of [Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 18 years, is investigating Playstudios, Inc. (NASDAQ: MYPS) and its officers and directors to determine whether they breached their fiduciary duties and violated securities laws in relation to statements concerning the distribution of its flagship game, Kingdom Boss.

If you would like more information about our investigation of Playstudios, Inc.'s misconduct, click [here](#).

What is this Case About: According to a complaint filed against Playstudios (Case No. 22-cv-02164 (N.D. Cal.) –

charges Playstudios, its CEO, and others with violations of the Securities Act of 1933 and/or Securities Exchange Act of 1934. The Company repeatedly represented to investors that Kingdom Boss – Playstudios' highly anticipated flagship game – was "on track" for release in 2021 and that Playstudios would enjoy substantial revenue and profits as a result of the game's launch and subsequent sales.



Investors are urged to contact our office for more information."

Timothy L. Miles

On February 24, 2022, Playstudios filed its annual report for 2021 with the SEC and issued a press release summarizing financial results for the fourth quarter and



Nationally Recognized Shareholder Rights Attorney Timothy L. Miles to Be Featured in the Upcoming Edition of the Top 100 Lawyers Magazine

year ended December 31, 2021. On this news, Playstudios stock price fell 5%, to close at \$4.86 per share on February 25, 2022. Then, on February 26, 2022, Playstudios CEO attributed the failure to meet the projections made for revenue and earnings to the failure to launch Kingdom Boss and revealed that Kingdom Boss was indefinitely "suspended."

Next Steps: If you acquired shares of Playstudios, Inc. (MYPS) pursuant to the Company's merger with Acies Acquisition Corp. or between June 22, 2021 and March 2, 2022, you have legal options.

The Law Offices of Timothy L. Miles Encourages Playstudios Shareholders to Contact the Firm

If you purchased Playstudios securities, have information, or would like to learn more about these claims, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, the number shares owned and the date(s) you purchased these shares.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney born and raised in Nashville, Tennessee. Mr. Miles maintains the AV Preeminent Rating by Martindale-Hubbell, their highest rating for both legal ability and ethics, and is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers:



Timothy L. Miles, a nationally recognized shareholder rights attorney

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2021 TOP RATED LAWYER

Timothy L. Miles. Esq.
Paraquat Lawyer Timothy L. Miles of Nashville Named a 2021 Top Rated Lawyer

The National Trial Lawyers Association, is also a superb rated attorney by Avvo, and the only class action lawyer in Nashville with an Avvo rating of 10, their highest rating available. Awards: Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbe® (2014-2019); PRR AV Preeminent Rating on Lawyers.com (2017 & 2019); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbe®

2015); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for 2017 & 2018 (Avvo); America's Most Honored Professionals 2018 - Top 1% (The American Registry 2016-2018).



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Timothy L. Miles. Esq.

Timothy L. Miles Named a 2021 Top Rated Lawyer

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