

## Luxury Furniture Market 2021 | Size, Competitive Landscape, Analysis and Forecast by 2026

By IMARC Group the Luxury Furniture Market has been categorized based on raw material, application, distribution channel, and design.

SHERIDAN, WYOMING, UNITED STATES, May 2, 2022 /EINPresswire.com/ --Luxury Furniture Market Overview:

The latest report by IMARC Group, titled "Luxury Furniture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," offers a comprehensive analysis of the



Luxury Furniture Market Report

industry, which comprises insights on the global <u>luxury furniture market size</u>. The report also includes competitor and regional analysis, and contemporary advancements in the market.

The global luxury furniture market reached a value of US\$ 25.4 Billion in 2020. Looking forward, IMARC Group expects the global luxury furniture market is expected to grow at a CAGR of around 5% during 2021-2026. Luxury furniture represents the high-end movable articles that are characterized by elite design, zero margins for error, and the best quality raw materials, such as melamine, glass, steel, wrapped panels, etc. It enhances the aesthetic appeal of residential spaces and commercial establishments, including hotels, offices, restaurants, etc. As such, luxury furniture is generally heavily priced as it offers enhanced durability with an extended warranty period.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Note: We are updating our reports, If you want the latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you via email within 24 to 48 hours.

Request Free Sample Report: <u>https://www.imarcgroup.com/luxury-furniture-</u> <u>market/requestsample</u>

Important Attribute and highlights of the Report:

- •Detailed analysis of the global market share
- Market Segmentation
- •Historical, current, and projected size of the market in terms of volume and value
- •Datest industry trends and developments
- •Competitive Landscape
- •Btrategies of major players and product offerings

Global Luxury Furniture Market Trends:

The expanding real estate sector is one of the key factors driving the luxury furniture market across the globe. In addition to this, the rising product adoption as a signifier of ethnic and religious beliefs, a symbol of personal meaning, a marker of social status, or simply as an artistic display is further catalyzing the market growth. Moreover, the increasing consumer awareness towards the adverse effects of toxic furniture finishes is inflating the utilization of organic luxury items that are made using sustainable, biodegradable, and renewable raw materials, which, in turn, is acting as another significant growth-inducing factor. Besides this, the growing number of modern housing infrastructures is also augmenting the global market. Additionally, the elevating investments in authentication procedures by numerous international platforms for mitigating the risk of product replication by counterfeiters and providing a reliable purchasing environment to customers are anticipated to fuel the luxury furniture market over the forecasted period.

Explore Full Report with TOC & List of Figures: <u>https://bit.ly/3xSKtak</u>

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- •Duresta Upholstery Limited
- •Valderamobili s.r.l.
- •Bcavolini S.p.A.
- •Giovanni Visentin S.R.L.
- •🛛 ella Vetrina
- •Muebles Picó S.A.

• Eleritage Home Group LLC
• Ibla Furniture Limited
• IURRI srl
• Grayson Luxury
• Williams-Sonoma, Inc.
• Classina S.P.A

Breakup by Application:

•Domestic Sectors
o□iving Room And Bedroom
o⊠itchen
oBathroom
oDutdoor
o□ighting
•□ommercial Sectors
oDffice
o⊟ospitality
oDthers

Breakup by Raw Material:

•Wood

•Metal

•Glass

Deather

Blastic

•Multiple

Dthers

Breakup by Distribution Channel:

•Conventional Furniture Stores

•Bpecialty Stores

•Dnline Retailers

Dthers

Breakup by Design:

Modern SegmentsContemporary Segments

Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Eatin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

•Market Performance (2015-2020)
•Market Outlook (2021-2026)
•COVID-19 Impact on the Market
•Borter's Five Forces Analysis
•Historical, Current and Future Market Trends
•Market Drivers and Success Factors
•SWOT Analysis
•Structure of the Market
•Value Chain Analysis
•Comprehensive Mapping of the Competitive Landscape

TOC for the Report:

Breface

- Scope and Methodology
- Executive Summary
- Introduction
- •Global Market
- •SWOT Analysis
- Value Chain Analysis
- •Brice Analysis
- •Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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