

Macrogol/Polyethylene Glycol (PEG) Market Size is Anticipated to Booming at a CAGR of 6.68% by 2030 | BASF, Ineos, Croda

Macrogol/polyethylene glycol market Key Factors are Increasing growth of food industry and pharmaceutical in emerging economics fuel the growth of industry .

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EINPresswire.com/ -- According to the current analysis of Reports and Data, the global [macrogol/polyethylene glycol \(PEG\) market](#)

was valued at USD 5667.81 million in 2021 and is expected to reach USD 10,074.39 million by year 2030, at a CAGR of 6.68%. Macrogol have been shown to provide water solubility and biocompatibility in medicines and different applications, and the ability to attach a range of reactive functional groups to the terminal positions of these polymers has greatly increased their utility. For instance, Macrogol 400 is very hydrophilic, which renders it a useful ingredient in drug formulations to augment the solubility and bioavailability of weakly water-soluble drugs.

The pharmaceutical industry is the emerging segment in this industry due to the fact of growing the manufacturing of eye drops and laxatives coupled with the increase of the pharmaceutical industry has improved the use of macrogol as a solvent which will force to increase the market growth in future. Besides, rising demand for water-based coatings and paints for utility in automobile and development industries has additionally elevated the demand for macrogol/polyethylene glycol. This will additionally have an on affect the market positively.

However, the presence of alternatives, for mono ethylene glycol (MEG) and a range of different glycol ethers, will pose a credible risk to the polyethylene glycol industry and negatively affect its future. The stringent environmental protocols associated to the manufacturing of private care and medical products may additionally obstruct the market boom for polyethylene glycol.

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Further key findings from the report suggest

The PEG-3350 segment is projected to increase at a CAGR of 5.8% during the forecast period. This grade is used for short-term relief of constipation as well as for long-term use in constipation of various causes, including in multiple sclerosis and Parkinson's disease patients (an often overlooked non-motor symptom) as well as constipation caused by pharmaceutical drugs such as opioids and anticholinergics.

Chronic constipation is a common disorder, affecting between 2-35% of the population, according to a recent report from European Review for Medical and Pharmacological Sciences. It is characterized by dry feces and infrequent excretions from the body. Macrogol improves stool frequency and consistency, thus making it a suitable drug to treat chronic constipation.

Key participants include – BASF, Sigma Aldrich, DOW Chemical Company, Lotte Chemical, Ineos, Croda, Liaoning Oxiranchem, Jiangsu Haian Petrochemical Plant, Shanghai Bronkow Chemical, and Oxiteno. BASF is a key player in the macrogol/polyethylene glycol (PEG) market. With a global presence in North America, Europe, Asia Pacific, and South America, Africa & Middle East, the company offers macrogols by the name – 'Kollisolv'. As of 2018, the company's total revenue accounted for USD 73.9 billion.

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Some key developments in the market:

On 5 August 2021, SINOPEC and BASF announced to expand their Verbund site in Nanjing, China, through a 50-50 joint venture called BASF-YPC Co., Ltd. The project includes the capacity expansion of downstream chemical plants, including a tert-butyl acrylate plant. In addition, the partners will expand their capacities for producing propionic acid, propionic aldehyde, ethyleneamines, ethanolamines, and purified ethylene oxide, and build a new tert-butyl acrylate plant.

On 1 July 2021, Dow announced to invest in incremental, high-return capacity expansions aligned to fast-growing end-markets. The consumer solutions business of the company will have several key projects coming online globally throughout 2021, which will increase the production capacity of a variety of materials, including silicone, polymers, sealants, pressure-sensitive adhesives, and thermally conductive materials, as well as cat-HEC polymers (cationic hydroxyethylcellulose) and PEGs (polyethylene glycols).

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Type (Volume, Metric Tons; 2019-2030 and Revenue, USD Million; 2019-2030)

PEG 200

PEG 400
PEG 3350
PEG 4000
PEG 6000
PEG 8000
Others

Administration Route (Volume, Metric Tons; 2019-2030 and Revenue, USD Million; 2019-2030)

Oral
Nasogastric
Ophthalmic
Topical

Usage (Volume, Metric Tons; 2019-2030 and Revenue, USD Million; 2019-2030)

Excipient
API

End Use (Volume, Metric Tons; 2019-2030 and Revenue, USD Million; 2019-2030)

Pharmaceutical Uses
Veterinary Health
Biotechnology
Biomedical
Other end uses

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Regional Outlook (Revenue, USD Billion; Volume, Million Tons, 2019–2030)

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Asia Pacific
Latin America
Middle East & Africa

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Isophytol Market: https://www.einnews.com/pr_news/570448460/according-to-reports-and-data-isophytol-market-size-is-expected-to-boom-usd-802-6-million-at-a-cagr-of-7-2-by-2027

Biopesticides Market: https://www.einnews.com/pr_news/570449434/biopesticides-market-size-is-anticipated-to-reach-at-a-cagr-of-14-2-by-2027-bayer-cropscience-ag-syngenta-ag-basf

Nanoclays Market: https://www.einnews.com/pr_news/569851705/nanoclays-market-size-is-anticipated-to-reach-usd-6-010-74-million-at-a-cagr-of-12-43-by-2030-says-reports-and-data

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