

# Microgrid Global Market To Grow At Rate Of 20% Through 2026

*Global Microgrid Market Report by The Business Research Company covers the microgrid market drivers, restraints, size, major players, & the impact of COVID-19*

LONDON, GREATER LONDON, UK, May 3, 2022 /EINPresswire.com/ --

According to 'Microgrid Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026' published

by The Business Research Company, the microgrid market size is expected to grow from \$9.63 billion in 2021 to \$11.9 billion in 2022 at a compound annual growth rate (CAGR) of 23.6%. The global microgrids market size is expected to grow to \$25.04 billion in 2026 at a CAGR of 20.4%. The growing adoption of microgrids for rural electrification is expected to propel the microgrid market growth going forward.

Want to learn more on the microgrid market growth? Request for a Sample now:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5839&type=smp>

The microgrid market consists of sales of microgrids by entities (organizations, sole proprietors, partnerships) that refer to a local energy grid with control capability, which means it can disconnect from the traditional grid and operate autonomously. A microgrid is a self-contained energy system that serves a specific geographic area, such as a college campus, hospital, business center, or neighborhood. Microgrids can strengthen grid resilience and help mitigate grid disturbances by operating while the main grid is down, as well as serve as a grid resource for faster system response and recovery.

## [Global Microgrid Market Trends](#)

The growing adoption of microgrids for rural electrification is expected to propel the growth of the microgrid market going forward. Rural electrification is progressing, with plans to provide energy 24 hours a day and connect rural communities, including micro, small, and medium enterprises (MSME) businesses. For rural electrification, microgrids have several advantages over centralized infrastructure, including cost savings, environmental sustainability, and regional equity between urban and rural areas.

The logo for The Business Research Company, featuring the text "The Business Research Company" in a serif font. To the right of the text is a stylized bar chart with three bars of varying heights, colored in shades of green and blue.

The Business  
Research Company

Microgrid Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

## Global Microgrid Market Segments

The global microgrid market is segmented:

By Type: AC Microgrids, DC Microgrids, Hybrid Microgrids

By Connectivity: Grid Connected, Off-Grid Connected

By Component: Hardware, Software, Services

By Application: Remote Systems, Institutional Buildings, Commercial Utility

By End-User: Commercial and Industrial, Institutes and Campuses, Military

By Geography: The global microgrids market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global microgrid market report at:

<https://www.thebusinessresearchcompany.com/report/microgrid-global-market-report>

[Microgrid Global Market Report 2022](#) is one of a series of new reports from The Business Research Company that provides microgrid global market overviews, microgrid global market analysis and microgrid global market forecast market size and growth, microgrid global market share, microgrid global market segments and geographies, microgrid market players, microgrid market leading competitor revenues, profiles and market shares. The microgrid market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Microgrid Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: ABB Ltd., Eaton Corporation, General Electric, Siemens AG, Schneider Electric SE, Honeywell International Inc., Advanced Microgrid Solutions, Anbaric Transmission, Canopy Power, Exelon Corporation, Ferroamp, General Microgrids, Go Electric, Gram Power, Toshiba Corporation, S&C Electric, Tesla, Caterpillar, Echelon Corporation, Pareto Energy Limited, and Engie Group.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

And so much more.

Looking for something else? Here is a list of similar reports by The Business Research Company Power Generation, Transmission And Control Equipment Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/power-generation-transmission-and->

[control-equipment-global-market-report](#)

Power Generation Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/power-generation-global-market-report>

Electrical And Electronics Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/electrical-and-electronics-global-market-report>

About [The Business Research Company](#):

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Check out our:

LinkedIn: <https://bit.ly/3b7850r>

Twitter: <https://bit.ly/3b1rmjS>

YouTube: [https://www.youtube.com/channel/UC24\\_f10rV8cR5DxlCpgmyFQ](https://www.youtube.com/channel/UC24_f10rV8cR5DxlCpgmyFQ)

Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/570763945>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.