

Blood Transfusion Diagnostics Market Growth Is Aided By The Increase In The Number Of Surgical Procedures

The Business Research Company's Blood Transfusion Diagnostics Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

LONDON, GREATER LONDON, UK, May 4, 2022 /EINPresswire.com/ -- Patients undergoing surgical procedures need a blood transfusion to replace the lost blood during the procedure. Blood transfusion diagnostics are used



during the procedures to screen the blood before transferring it to the patient, and will otherwise increase the incidence of infectious disease. According to an article published in the US National Library of Medicine, National Institutes of Health, approximately 310 million surgeries are being performed each year. This increase in the number of procedures will thereby drive the blood transfusion diagnostics market growth.

The global blood transfusion diagnostics market size is expected to grow from \$3.34 billion in 2021 to \$3.65 billion in 2022 at a compound annual growth rate (CAGR) of 9.2%. The global blood transfusion diagnostics market share is then expected to grow to \$5.35 billion in 2026 at a CAGR of 10%.

Read more on the Global Blood Transfusion Diagnostics Market Report https://www.thebusinessresearchcompany.com/report/blood-transfusion-diagnostics-global-market-report

The growing demand for advanced diagnostic measures and growing prevalence of infectious diseases associated with pathogens such as bacteria & viruses increase the preference for nucleic acid amplification testing (NAAT/NAT) to increase blood safety, improve efficiency and reduce the turnaround time of the results. Blood transfusion diagnostics market trends include NAT which is a technique that helps detect a particular nucleic acid, virus, or bacteria that acts as a pathogen in blood, tissue, or urine. NAT is highly sensitive and specific for viral nucleic acids and amplifies the region of targeted viral DNA and detects them earlier than the other traditional

methods and narrows the period of infectious diseases. For example, XCRP Diagnostic Inc. and Luminex Corporations entered into a licensing agreement of XCR Diagnostic's Xtreme Chain Reaction Nucleic Acid Amplification Technology. In this deal, Luminex got the exclusive rights to use the XCR Diagnostic's NAAT technology for their future molecular diagnostic portfolio.

Major players covered in the global blood transfusion diagnostics industry are BAG Health Care GmbH, Grifols, Bio-Rad Laboratories Inc., Abbott Laboratories, Immucor Inc, Ortho Clinical Diagnostics, DiaSorin S.p.A, Siemens Healthcare Private Limited, Thermo Fisher Scientific Inc., and Beckman Coulter Inc.

TBRC's global <u>blood transfusion diagnostics market analysis</u> report is segmented by type into instruments and kits, reagents, others, by end-user into hospitals, diagnostic laboratories, blood banks, plasma fractionation companies, by technology into western blot, ELISA, nucleic acid amplification, fluorescence assay, rapid test, by application into blood grouping, disease screening.

<u>Blood Transfusion Diagnostics Global Market</u> Report 2022 – By Type (Instruments And Kits, Reagents), By End User (Hospitals, Diagnostic Laboratories, Blood Banks, Plasma Fractionation Companies), By Technology (Western Blot, ELISA, Nucleic Acid Amplification, Fluorescence Assay, Rapid Test), By Application (Blood Grouping, Disease Screening) – Market Size, Trends, And Global Forecast 2022-2026 is one of a series of new reports from The Business Research Company that provides a blood transfusion diagnostics market overview, forecast blood transfusion diagnostics market size and growth for the whole market, blood transfusion diagnostics market segments, geographies, blood transfusion diagnostics market trends, blood transfusion diagnostics market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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