

Calcium Formate Market Predicted to Grow Exponentially by 2028 at 5.2% CAGR

*Market Size – USD 559.9 Million in 2020,
Market Growth – at a CAGR of 5.2%,
Market Trends – Increasing demand from
countries in Asia Pacific*

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The worldwide [calcium formate market](#) size is expected to reach USD 841.2 Million at a steady CAGR of 5.2% in 2028, according to latest analysis by Emergen Research. Steady global

calcium formate market revenue growth can be attributed to rising demand for calcium formate from the building & construction industry. Calcium formate finds application in enhancing the setting rate of cement and to prevent slowing down of condensation speed under low temperature, as well as to increase construction strength. Also, calcium formate as an additive, does not have any corrosive effect on steel reinforcement.

The latest market research report on calcium formate market, samples and measures quality data on the overall business environment for the forecast period 2018-2028. Comprehensive data on growing investment pockets evaluated in the report on calcium formate market are powered and backed by human answers. Comprehensive coverage of aspects such as market potential, size, share, and growth aims at creating an equation for profitability- whether stakeholders, business owners, and field marketing executives need to understand their market foothold

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Leading Companies of the Calcium Formate Industry and Profiled in the Report are:

Geo Specialty Chemicals Inc., Lanxess AG, Zibo Ruibao Chemical Co. Ltd., Perstorp AB, Henan Botai Chemical Building Materials Co. Ltd., Sidley Chemical Co. Ltd., American Elements,



Hangzhou Focus Chemical Co. Ltd., Gelest Inc., and Shandong Baoyuan Chemical Co. Ltd.

Growth in the automotive industry is playing a crucial role in boosting market growth, and calcium formate is used to improve the transference of gas to airbags in safety systems deployed for passenger and driver safety in vehicles. Growing emphasis on passenger safety by automotive manufacturers and calcium formate efficiency in enhancing airbags by improving the transference of gas to airbags are some key factors driving market growth.

Some Key Highlights from the Report

Rising demand for industrial grade calcium formate from building & construction, textile & leather, power generation, and chemicals industries is propelling revenue growth of the industrial grade segment.

In the leather industry, calcium formate finds application as a masking agent in chrome leather tanning. Use of calcium formate in formulations for tanning helps in faster and more efficient penetration of chrome in leather.

Calcium formate fluids is a highly efficient drilling fluid used in petroleum industries, particularly in shale fields, to reduce inefficiencies associated with drilling during operational performances.

Calcium formate market in Asia Pacific accounted for largest revenue share in 2020 and is expected to register fastest CGAR over the forecast period, attributed to steady growth of the building & construction industry and increasing use as animal feed additives. Additionally, rising disposable income and presence of leading players in countries in the region are causative for rapid market revenue growth.

In April 2020, Mitsubishi Chemical Corporation announced that it had signed a definitive agreement for the acquisition of shares of Gelest Intermediate Holdings, Inc., through its subsidiary company, Mitsubishi Chemical America, Inc.

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Emergen Research has segmented the global calcium formate market on the basis of type, application, end-use, and region:

Type Outlook (Revenue, USD Billion; 2018–2028)

Feed Grade

Industrial Grade

Application Outlook (Revenue, USD Billion; 2018–2028)

Feed Additives

Concrete Setting

Tile & Stone Additives

Leather Tanning

Flue Gas Desulfurization

Textile Additives

Drilling Fluids

Others

Distribution Channel Outlook (Revenue, USD Billion; 2018–2028)

Online

Offline

End-Use Outlook (Revenue, USD Billion; 2018–2028)

Building & Construction

Animal Husbandry

Leather & Textile

Energy & Power

Chemicals

Others

Regional Analysis:

The report sheds light on the region expected to dominate the Calcium Formate market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast

period. The report analyzes the spread of the Calcium Formate market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

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The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

Key Questions Answered in the Report:

What is the growth rate of the Calcium Formate market? What is the anticipated market valuation of Calcium Formate industry by 2027?

What are the key growth driving and restraining factors of the Calcium Formate market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Calcium Formate industry over the forecast period?

Which region is expected to show significant growth in the coming years?

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