

Pulse Oximeter Market is Expected to Generate Huge Profits By 2027 | GE Healthcare, Philips Healthcare, Medtronic, Masimo

Pulse Oximeter Market Size – USD 2,180.9 million in 2019, Pulse Oximeter Market Growth - CAGR of 7.1%

VANCOUER, BC, CANADA, May 4, 2022 /EINPresswire.com/ -- The global <u>pulse</u> oximeter market is expected to reach USD 3,534.4 Billion by 2027, according to a new report by Emergen Research. Rising consciousness regarding severity and growing incidences of neonatal conditions along with awareness about patient monitoring among people is anticipated to boost the pulse oximeter



sales in the forecast period. The increasing frequency of hypertension, asthma, chronic obstructive pulmonary disease (COPD), diabetes, sleep apnea, and cardiac arrhythmia, among other diseases, contribute to the growth prospects of pulse oximeter market.

Technological progressions in pulse oximeter devices, substantial prevalence of neonatal conditions with favorable reimbursement scenarios are expected to fuel the market growth

Tests related to pulse oximetry are painless, non-invasive, and enables rapid detection of oxygen saturation levels in the body. These gainful features are anticipated to drive the industry demand for pulse oximeters over the forecast period. Besides, the outbreak of novel coronavirus has led to frequent monitoring of respiratory conditions in infected patients.

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The study is inclusive of a profound analysis of this business sphere focuses on the overall remuneration of the market over the projected period. The study also includes significant

information pertinent to the Pulse Oximeter Market industry, particularly the current COVID-19 scenario. Exhaustive coverage of the COVID-19 impact on the Pulse Oximeter Market industry is a major attraction of the report.

Pulse Oximeter Market Statistics:

Pulse Oximeter Market Size – USD 2,180.9 million in 2019, Pulse Oximeter Market Growth - CAGR of 7.1%, Pulse Oximeter Industry Trends – Prevalence of Congenital Heart Disease (CHD) and Chronic Obstructive Pulmonary Disease (COPD), potential investment opportunities and technological advancements.

Some Key Highlights from the Report;

The probe in hand-held oximeters is replaced easily; thus, the device is proficient and advanced as compared to other associated devices. Due to such favorable features, the hand-held products segment accounts for the largest market share of 56.7% in 2019 and is anticipated to exhibit lucrative growth even during the forecast period

Protonic Medical Systems launched a pulse oximeter in July 2020, named, POM-600, which is also approved with CE mark is used for monitoring the amount of oxygen carried in the body.

Due to expedient features like continuous monitoring and rapid detection of oxygen levels in the body, the reusable oximeters segment accounts for the largest market share of around 56.7% in 2019 and is expected to grow extensively through the forecast period.

In December 2019, Masimo's Neonatal RD Set Pulse oximetry sensors got clearance from the US Food and Drug Administration (FDA). The clearance was received entirely for improved oxygen saturation (SpO2) accuracy specifications for neonatal patients.

All report explanation and index Browse @ https://www.emergenresearch.com/industry-report/pulse-oximeter-market

The Pulse Oximeter Market report takes a closer view of the global Pulse Oximeter Market share, estimated growth rate, future market trends, entry-level barriers, fundamental market drivers, restraints, challenges, and opportunities. The report clearly defines Pulse Oximeter Market position on a global level. The detailed insights into the market's geographical spectrum offered by the report make it an excellent source of knowledge about the Pulse Oximeter Market.

Key participants include:

GE Healthcare, Philips Healthcare, Medtronic, CAS Medical Systems, Masimo, Nonin Medical, Smiths Medical, Welch Allyn, Spacelabs Healthcare and Meditech Equipment among other companies.

Scope of the Global Pulse Oximeter Market Report:

The report performs an accurate estimation of the growth prospects of the different market segments by studying the current market scenario, past performance, demand and supply ratio, production, consumption, sales, and revenue generation of the key players in the upcoming years. The market segmentation provides a 360° view of the Pulse Oximeter Market industry, which turns out to be beneficial for readers interested in this sector.

The report also covers the scope of individual applications and types in each region. The report also covers details about production and consumption patterns, technological developments, revenue growth, market size, market share, key trends and demands influencing market growth in the region, and robust presence of key players in the region.

Emergen Research has segmented the global Pulse Oximeter Market Are as:

Pulse Oximeter Market Product Outlook (Revenue in Million USD; 2017–2027)

Hand-held

Fingertip

Tabletop

Wrist-worn

Other

Pulse Oximeter Market Sensor Type Outlook (Revenue in Million USD; 2017–2027)

Reusable

Disposable

Pulse Oximeter Market End User Outlook (Revenue in Million USD; 2017–2027)

Hospitals

Healthcare & Diagnostic Centers

Home Care

Regional Bifurcation of the Pulse Oximeter Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

What is the aim of the report?

Based on various indicators, the Year-on-Year growth (%) and compound annual growth rate

(CAGR) for the given forecast period is offered.

An overview of the Pulse Oximeter Market based on geographical scope, market segmentation and financial performance of key players is presented in the report.

The report presents current trends in the industry and future scope of the Pulse Oximeter Market in North America, Asia Pacific, Europe, Latin America and Middle East and Africa.

The various parameters accelerating the growth of Market are incorporated in the research report.

The report analyses growth rate, market size and valuation of the Market during the forecast period.

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