

Animal Genetics Market to Deliver Greater Revenues during the Forecast Period 2021-2027 | Emergen Research

Animal Genetics Market Size – USD 6.44 Billion in 2019, Market Growth - CAGR of 5.2%

VANCOUVER, BC, CANADA, May 4, 2022 /EINPresswire.com/ -- The global [Animal Genetics Market](#) is projected to reach USD 9.66 billion by 2027, according to a recent report by Emergen Research. With the help of genetic modification practices which are quite progressive over the recent past, the production of animals with changed breeds has become high, hence attracting investments from all the major consumers on a global scale.



Animal genetics is a branch of animal sciences that identifies and analyzes the genetic makeup of animals and is widely used for studying genetic variations and animal heredity in domestic and wild animals. It also includes all aspects of livestock breeding that effectively addresses evaluation of genetic values for better production of all farm animals as well as animal products including milk and milk products, fiber, eggs, and meat. Genetic trait testing, DNA testing, and genetic disease testing are some commonly used tests for understanding the animal characterization and genetic improvement.

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The agriculture industry has significantly evolved over recent years due to rapid technological advancements, growing literacy rate, and high penetration of internet services. Farmers in many parts of the globe are using advanced animal genetic techniques for enhancing milk and meat production.

Animal Genetics Market Overview :

Animal Genetics Market Size – USD 6.44 Billion in 2019, Market Growth - CAGR of 5.2%, Market Trends – Increasing export of live animals.

North America is projected to retain its dominance at intervals throughout the worldwide animal genetic science market across the forecast amount, on account of the high demand for beef and poultry food product. High technological competencies of players in operation throughout this region attracts varied license agreements from different key players to understand a reciprocal advantage at intervals the animal genetic science market, that may be a vital revenue stream for the regional market.

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The Animal Genetics Market report takes a closer view of the global Animal Genetics Market share, estimated growth rate, future market trends, entry-level barriers, fundamental market drivers, restraints, challenges, and opportunities. The report clearly defines Animal Genetics Market position on a global level. The detailed insights into the market's geographical spectrum offered by the report make it an excellent source of knowledge about the Animal Genetics Market .

Top 9 Companies in the Animal Genetics Market by Revenue :

Genus Plc; Envigo Corporation, Topigs Norsvin, CRV Holding B.V, Groupe Grimaud La Corbiere SA, Hendrix Genetics BV, Neogen Corporation, Zoetis, Inc, URUS and Animal Genetics, Inc

Scope of the Global Animal Genetics Market Report :

The report performs an accurate estimation of the growth prospects of the different market segments by studying the current market scenario, past performance, demand and supply ratio, production, consumption, sales, and revenue generation of the key players in the upcoming years. The market segmentation provides a 360° view of the Animal Genetics Market industry, which turns out to be beneficial for readers interested in this sector.

The study is inclusive of a profound analysis of this business sphere focuses on the overall remuneration of the market over the projected period. The study also includes significant information pertinent to the Animal Genetics Market industry, particularly the current COVID-19 scenario. Exhaustive coverage of the COVID-19 impact on the Animal Genetics Market industry is a major attraction of the report.

Emergen Research has segmented the global Animal Genetics Market Are as :

For the purpose of this report, Emergen Research has segmented into the global Animal Genetics Market on the basis of live animals, genetic materials and services:

Live Animals Outlook (Revenue, USD Billion; 2017-2027)

Porcine

Bovine

Poultry

Canine

Others

Genetic Materials Outlook (Revenue, USD Billion; 2017-2027)

Embryo

Semen

Services Type Outlook (Revenue, USD Billion; 2017-2027)

Genetic Trait Testing

Genetic Disease Testing

DNA Type Testing

Regional Bifurcation of the Animal Genetics Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

What is the aim of the report?

Based on various indicators, the Year-on-Year growth (%) and compound annual growth rate (CAGR) for the given forecast period is offered.

An overview of the Animal Genetics Market based on geographical scope, market segmentation and financial performance of key players is presented in the report.

The report presents current trends in the industry and future scope of the Animal Genetics Market in North America, Asia Pacific, Europe, Latin America and Middle East and Africa.

The various parameters accelerating the growth of Market are incorporated in the research report.

The report analyses growth rate, market size and valuation of the Market during the forecast period.

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