

Cyber Yachts Files Revolutionary Metaverse Patents

MIAMI, FL, UNITED STATES, May 5, 2022 /EINPresswire.com/ -- Cyber Yachts, the world's first metaverse yacht company, is announcing it has been awarded patent-pending status by the United States Patent and Trademark Office (USPTO). The patents relate to revolutionary technology developed for Cyber Yachts' NFT and metaverse projects.

The company is on track for a summer launch of its slate of metaverse and in-real-life (IRL) events. The first series of events include NFT drops coupled with virtual performances from award-winning and emerging musical artists and celebrities.



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Cyber Yachts has developed groundbreaking intellectual property that allows non-fungible tokens (NFTs) associated with a blockchain to interact with data objects in a metaverse. The Cyber Yachts metaverse environment will grant credentialed users access via NFTs, and also provide a mechanism for users to access data objects in the virtual environment.

The newly issued patent-pending designation allows the company to protect its proprietary technology, inventions, and improvements that are commercially important to the development of its business. In addition, the company utilizes the most effective and efficient intellectual property instruments, including patents, trademarks and trade secrets to achieve these goals.

Certain Cyber Yachts NFTs may also be configured to include an option to be built in the real world (the physical, non-virtual world). Imagine the purchase of a luxury mega yacht NFT that gives the buyer the option to also receive the fully-built, physical mega yacht by a world-renowned shipyard based on the same design. These developments will provide a unique bridge between the metaverse and real-life. This also allows Cyber Yachts NFT holders to access concerts, parties, events, lounges, and other immersive experiences in the metaverse.

The metaverse has been gaining significant popularity and value in the past year, with a major increase of companies and celebrities buying plots of virtual "land" in The Sandbox and Decentraland, allowing them to "digitally market, raise awareness and extend their brands." Global investment banks Goldman Sachs and Morgan Stanley have both predicted that the metaverse could be an \$8 trillion market opportunity.

Cyber Yachts was founded in partnership with three time Grammy-nominated recording artist Quavo of the platinum selling group Migos. Quavo recently joined Justin Bieber's star-studded Justice Tour, and is now a featured character in the popular game NBA 2k22. Cyber Yachts will consist of NFT collections featuring extraordinary mega yachts. The purchase of Cyber Yachts NFTs will come with experiential bonuses, such as access to celebrity yacht parties, exclusive merchandise, and more.

For more information about Cyber Yachts, please visit cyberyachts.com

Announced last month in Forbes, Cyber Yachts will be launching the world's most expensive NFT - a 120 meter (394 foot) mega yacht named "Indah," priced at \$400,000,000 USD. In addition to the NFT, the buyer will also receive the real-world, fully constructed 394 foot mega yacht based on the same design, built by one of the world's most respected luxury yacht shipbuilders. The company has signed several of the world's top luxury mega yacht designers for upcoming collections of extraordinary yachts.

As reported in the LA Times, the market research firm Grand View Research forecasted the global yacht market to hit \$12.16 billion by 2028, up from \$8.15 billion in 2020. During the pandemic, the number of billionaires in the world climbed from 2,095 to 2,755 and their cumulative wealth increased by 60 percent, or \$5 trillion.

[Cyber Yachts is positioning itself well](#) in a lucrative NFT market. US-based, multinational investment bank Jefferies recently increased its market-cap forecast for the NFT market to \$80 billion by 2050, with double digit growth for the next five years. Yuga Labs, the creators of Bored Ape Yacht Club and CryptoPunks, recently raised \$450 million from firms including Andreessen Horowitz, valuing the company at \$4 billion. This marked one of the largest seed rounds for any NFT collection to date.

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