

# Cresa Brings Peter Thomas Roth Labs to 400 Park Avenue

*Cresa's Mitch Kunikoff arranges 11Ksf sublease for prestigious clinical skincare collection*

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EINPresswire.com/ -- Cresa Principal Mitchell Kunikoff has arranged a seven-year sublease for Peter Thomas Roth Labs, comprising a 10,658-square-foot office at 400 Park Avenue, between 54th and 55th Streets. The celebrated clinical skincare brand, considered a hallmark collection at Saks Fifth Avenue, Bloomingdale's, and Neiman Marcus, among others, is relocating from 460 Park Avenue this spring.

The Cresa logo, consisting of the word "cresa" in a blue, lowercase, sans-serif font, followed by a graphic of several yellow squares of varying sizes arranged in a grid-like pattern.

"We were able to secure move-in ready, fully-furnished space featuring a dramatic wraparound terrace," said Mr. Kunikoff "Beyond the perk of outdoor space, it is an ideal location for the brand at the crossroads of luxury retail, fashion, and international commerce."

Representing the sublessor, Banco del Estado de Chile, were Brian Cohen, Aaron Winston, and Emma Sukenik of Newmark. Landlord Waterman Properties, LLC was represented inhouse by Alan Bernstein. Asking rent for the space was \$79-per-square-foot.

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## About Cresa

Cresa is the world's largest commercial real estate advisory firm that exclusively represents occupiers and specializes in the delivery of fully integrated real estate solutions. Delivered across every industry, its services include Consulting, Facilities Management, Global Portfolio Solutions, Investment Banking, Lease Administration, Location Strategy & Economic Development Incentives, Project Management, Transaction Management and Workplace Strategy. With over

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