

The Law Offices of Timothy L. Miles Investigates Stronghold Digital Mining, Inc. on Behalf of Shareholders

Investors Are Reminded Firm Is Investigating Stronghold Digital Mining, Inc. on Behalf of Shareholders

NASHVILLE, TENNESSEE, UNITED STATES, May 7, 2022 /

EINPresswire.com/ -- The Law Offices of [Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 20 years, reminds investors it is investigating Stronghold Digital Mining, Inc.'s (NASDAQ: SDIG) and its officers and directors to determine whether they breached their fiduciary duties and violated securities laws in connection with the

Company's October 2021 initial public offering ("IPO"). Stronghold is a crypto asset mining company focused on mining Bitcoin. It owns and operates two low-cost, environmentally beneficial coal refuse power generation facilities in Pennsylvania.



Timothy L. Miles, a nationally recognized shareholder rights attorney



Investors are urged to contact us for more information"

Timothy L. Miles

If you would like more information about our investigation of Stronghold Digital Mining, Inc.'s misconduct, [click here](#).

What is this Case About: According to a complaint filed against Stronghold (Winter v. Stronghold Digital Mining, Inc., No. 22-cv-03088 (S.D.N.Y.)), the Registration Statement

filed in support of its IPO was misleading. Specifically, the Company failed to state that contracted suppliers were reasonably likely to miss anticipated delivery quantities and deadlines, and that, due to strong demand and pre-sold supply of mining equipment in the industry, Stronghold would experience difficulties obtaining miners outside of confirmed purchase orders. Consequently, there would be a significant risk that Stronghold could not expand its mining capacity as expected and would experience significant losses.

On March 29, 2022, Stronghold announced its fourth quarter and full year 2021 financial results. The Company reported a net loss of \$0.52 for the quarter, below analyst estimates of \$0.04 earnings per share, and Stronghold's Chief Executive Officer cited "significant headwinds in our operations which have materially impacted recent financial performance." On this news, the Company's stock price fell as much as \$3.28, or 32%, to close at \$6.97 per share on March 30, 2022. By the commencement of the class action, Stronghold stock has traded as low as \$4.78 per share, a more than 75% decline from the \$19 per share IPO price.

Next Steps: If you acquired shares of Stronghold Digital Mining, Inc. (SDIG) pursuant to the Company's October 2021 IPO, you have legal options. Contact us for more information.

The Law Offices of Timothy L. Miles Encourages Stronghold Shareholders to Contact the Firm

If you purchased Stronghold securities, have information, or would like to learn more about these claims, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, the number shares owned and the date(s) you purchased these shares.



Shareholder Rights Attorney Timothy L. Miles Has Been Awarded the Recognition of America's Most Honored Lawyers – Top 1% 2021



Nationally Recognized Personal Injury Attorney Timothy L. Miles Receives 2022 AV Preeminent Recognition

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney born and raised in Nashville, Tennessee. Mr. Miles maintains the AV Preeminent Rating by Martindale-Hubbell, their highest rating for both legal ability and ethics, and is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, is also a superb rated attorney by Avvo, and the only class action lawyer in Nashville with an Avvo rating of 10, their highest rating available. Awards: Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2019); PRR AV Preeminent Rating on Lawyers.com (2017 & 2019); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for 2017 & 2018 (Avvo); America's Most Honored Professionals 2018 - Top 1% (The American Registry 2016-2018).

Contact:

Timothy L. Miles, Esq.

Law Offices of Timothy L. Miles

109 Summit Ridge Ct.

Telephone: (855-846-6529)

Email: tmiles@timmileslaw.com Website: www.classactionlawyertn.com

SOURCE: The Law Offices of Timothy L. Miles

Timothy L. Miles

Law Offices Of Timothy L. Miles

+1 615-587-7384



Timothy L. Miles: America's Most Honored Lawyers - Top 1% (2020-2021)



Nationally Recognized Shareholder Rights Attorney
Timothy L. Miles

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/571453193>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.