

Seamless Steel Pipes Market Size, Major Strategies, Key Companies, Revenue Share Analysis, 2019–2030

The increasing demand for seamless steel pipes from the oil and gas sector is fueling market growth.

NEW YORK, NY, UNITED STATES, May 9, 2022 /EINPresswire.com/ -- The Global [Seamless Steel Pipes Market](#) is forecast to reach USD 117,928.70 Million by 2030, according to a new report by Reports and Data. Seamless

steel pipes are pipes with round hollow cross sections that do not have seams. They are generally factory-made using hot working steel. One of the advantages of the pipes is its growing preference. Seamless steel pipes can sustain high pressure. Generally, in welded pipes, the points of welds are the weakest for sustaining pressure, in turn damaging the pressure resistance capability of the pipe. In contrast, seamless pipes are tougher and more pressure resistant.

Seamless steel pipes make it easy to calculate pressure ratings, as there is no need to be concerned about the quality of welding. These pipes are also thinner and lighter than welded pipes, thus making it more cost efficient. Growth in pharmaceutical and chemical & fertilizers industries are increasing their demand for seamless steel pipes. Seamless steel pipes have high resistance to corrosive substances that are transported through it. Fluctuations in the price of crude oil is a restraining factor for the growth of the market.

North America is expected to become a substantial region in the oil and gas industry. It is increasing its export of fossil fuels through its sale of "shale oil" reserves. The region also has an advanced chemical industry. These factors enhance the opportunity of the market in the region.

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Key participants include ArcelorMittal SA, Nippon Steel & Sumitomo Metal Corporation, Tenaris S.A., JFE Steel Corporation, IPP Europe Ltd., Vallourec AG, Cimco Europe, Zaffertec S.L., Techint



Reports And Data

Group SpA, and Wheatland Tube Company among others.

Further key findings from the report suggest

- Due to its aesthetic appeal, stainless steel is often chosen if pipe must be visible in public or professional settings.
- Stainless steel is used in the seamless pipes as it provides protection from corrosion. It held a market share of 25% in the year 2020.
- On the basis of the manufacturing process, the market is segmented into cold drawing manufactured seamless pipes and hot rolling manufactured seamless pipes.
- Hot rolling manufactured seamless pipes are forecasted to hold the market share of 56% in the year 2028 with a CAGR of 3.3% during the forecast period.
- Large diameter pipes held a market share of 52% in the year 2020, and small diameter pipes are forecasted to hold a market share of 49% in the year 2028.
- High-pressure seamless steel pipe is forecasted to hold a market share of 33% in the year 2028 with a CAGR of 4.83% during the forecast period.
- Transfer of chemical fluids requires a material that is sturdy enough to carry those fluids and not react with the chemicals easily. The chemical industries prerequisite is a pipe that eliminates the probability of leakage, and seamless steel pipes are suitable for the industry.
- The chemical sector is forecasted to have a CAGR of 4.9% during the forecast period.
- Asia Pacific dominates the market, with 31% of the market share in the year 2020. Expansion of oil and gas sector, automotive and chemical industry in the region is encouraging the growth of the product in the region.

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For the purpose of this report, Reports and Data have segmented into the global Seamless Steel Pipes Market on the basis of Product, Manufacturing Process, Diameter, Pressure Rating, End Users, and Region:

Product Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Carbon Steel Pipe
- Alloy Steel Pipe
- Stainless Steel Pipe
- Other

Manufacturing Process Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Cold drawing manufactured seamless pipes
- Hot rolling manufactured seamless pipes

Diameter Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Small diameter pipes
- Large diameter pipes

Pressure Rating Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- High Pressure
- Medium Pressure
- Low Pressure

End Users Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Oil and Gas
- Power generation
- Chemical
- Automotive
- Aviation and Aerospace
- Construction
- Military
- Industrial Processing Plants
- Others

Regional Outlook:

- North America
 - o U.S.
 - o Canada
 - o Mexico
- Europe
 - o Russia
 - o U.K.
 - o Germany
 - o France
 - o BENELUX
 - o Rest of Europe
- Asia Pacific
 - o China
 - o Japan
 - o India
 - o South Korea
 - o Rest of APAC
- Latin America

- oBrazil
- oRest of LATAM
- Middle East & Africa
- oSaudi Arabia
- oU.A.E.
- oIsrael
- oRest of MEA

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Key point summary of the report:

- It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.
- The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.
- Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.
- The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.
- The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

Thank you for reading the research report. Kindly note we also offer report customization as per client requirement. Connect with us to know more about the customization feature and our team will provide you with the best suited report.

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