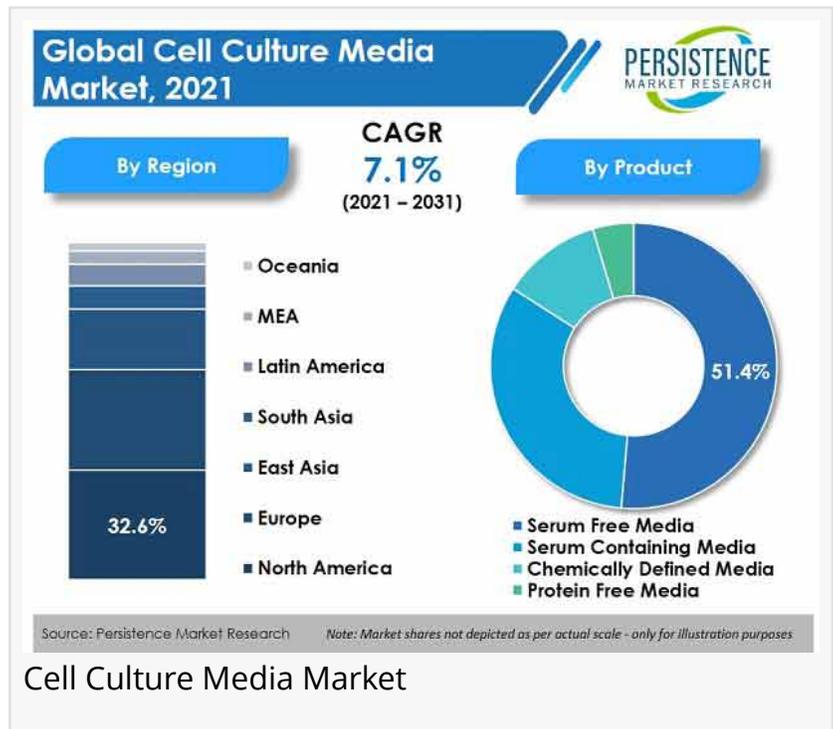


The Cell Culture Media Market to sizzle at a CAGR of 7.1% between 2021-2031

The Cell Culture Media Market is predicted to grow from US\$ 2.6 Bn in 2020 to over US\$ 5.6 Bn by 2031.

NEW YORK, NEW YORK, UNITED STATES, May 10, 2022

/EINPresswire.com/ -- The [Cell Culture Media Market](#) is slated to grow on a decent note, i.e. witness a CAGR of 7.1% from 2021-2031, reaching US\$ 5.6 Bn by the year 2031. Workflows are getting streamlined due to increased connectivity and quicker internet. This is an era of medical IoT, which goes on to implement wearable devices and several other integrated applications for catering to healthcare needs. This would continue shortly as well.



According to a recent study by Persistence Market Research, the global cell culture media market is anticipated to witness high growth over the coming years. The market is predicted to grow from US\$ 2.6 Bn in 2020 to over US\$ 5.6 Bn by 2031. This reveals a CAGR of around 7.1% for the forecast period (2021-2031).

Demand for cell culture media is increasing with rising production of biopharmaceuticals. Biopharmaceutical drugs are structurally similar to human compounds. This similarity in structure gives biopharmaceuticals the ability to cure diseases rather than only treat the symptoms. Also, biopharmaceuticals have fewer side effects because of their specificity, unlike conventional drugs that affect multiple systems. Biopharma is helping doctors in treating various diseases such as diabetes and cancer, because it allows clinicians to give specialized treatment to the specific medical problems of each patient.

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With increasing demand for regenerative medicines, sale of cell culture media also increases. It is because regenerative medicine is that branch of medicine that develops methods to regrow, heal or replace injured or unhealthy cells, organs, and tissues.

Company Profiles:

Thermo Fisher Scientific Inc.

Merck KGaA

GE Healthcare

Lonza

Corning Incorporated

Irvine Scientific

STEMCELL Technologies Inc

PAN Biotech

MP Biomedicals, LLC

PromoCell GmbH

Becton, Dickinson and Company

Hi-Media Laboratories

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Key Takeaways from Market Study

By product, serum-free media holds a high share of 51.4% in 2021. Serum-free media is mainly used due to minimum risk of contamination.

By application, cancer research of cell culture media accounts for 43.7% market share.

By end user, biopharmaceutical companies account for 83.3% market share, indicating rising demand for stem cells and tissue engineering.

By region, North America holds the largest share of 32.6% of the global cell culture media market.

“Increasing production of antibodies for treatment of diseases and rising prevalence of cancer are expected to drive demand of cell culture media over the decade,” says a Persistence Market Research analyst.

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Who is Winning?

Some of the chief manufacturers of cell culture media are focusing on product launches, collaborations, and acquisitions for global expansion objectives, thereby enhancing their market presence.

In March 2021, PromoCell launched the improved 3rd generation melanocyte cell culture portfolio.

In May 2018, MP Biomedicals announced that it gained approval from the General Administration of Quality Supervision, Inspection and Quarantine of the People's Republic of China (AQSIQ), to export bovine blood products to China.

In 2019, PAN Biotech announced its plan of expansion for export of fetal bovine serum globally.

Key market players covered in this research include GE Healthcare, Thermo Fisher Scientific, Merck KGaA, Lonza, Corning Incorporated, Irvine Scientific, STEMCELL Technologies Inc., and PAN Biotech.

Want More Valuable Insights?

Persistence Market Research brings the comprehensive research report on forecasted revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2016 to 2031. The global cell culture media Market is segmented in detail to cover every aspect of the market and present a complete market intelligence approach to the reader.

The study provides compelling insights into the cell culture media market. The market is segmented into five parts based on product (serum containing media, serum-free media, protein free media, and chemically defined media) based on application (cancer research, biopharmaceuticals, regenerative medicine & tissue engineering, stem cell technologies, and others) based on the end user (biopharmaceutical companies, clinical research organizations, and academic research centers), and across seven major regions.

Related Reports:

[Antibodies Contract Manufacturing Market](#) - The global antibodies contract manufacturing market was valued at US\$ 3.87 Bn in 2020, and is expected to register a high CAGR of 13% during the forecast period (2021-2031).

[In Vitro Protein Expression Market](#) - Global in-vitro protein expression market has shown growth at a value CAGR of 6.0% throughout forecast to reflect a market value more than US\$ 250 Mn by 2025 end.

About Us:

Persistence Market Research is here to provide companies a one-stop solution with regards to bettering customer experience. It does engage in gathering appropriate feedback after getting through personalized customer interactions for adding value to customers' experience by acting as the "missing" link between "customer relationships" and "business outcomes". The best possible returns are assured therein.

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