

## Global Metal Recycling Equipment Market Size And Market Growth Opportunities

TBRC covers the metal recycling equipment market drivers and restraints, market size, major players, and the impact of COVID-19 on the market.

LONDON, GREATER LONDON, UK, May 10, 2022 /EINPresswire.com/ --According to 'Metal Recycling Equipment Global Market Report 2022 - Market Size, Trends, And Global

Forecast 2022-2026' published by The



Business Research Company, the metal recycling equipment market size is expected to grow from \$5.83 billion in 2021 to \$6.18 billion in 2022 at a compound annual growth rate (CAGR) of 6.08%. The growth in the market is mainly due to the companies' resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. As per TBRC's metal recycling equipment market research the market size is expected to reach \$7.99 billion in 2026 at a CAGR of 6.62%. Increasing government regulations on waste management and recycling across the globe are driving the metal recycling equipment market growth.

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The metal recycling equipment market consists of sales of metal recycling equipment by entities (organizations, sole traders, and partnerships) used to recycle metals. Metal recycling is the process of removing waste metal, preparing it, and creating new metal material. This recycled metal can be utilized to make metal products, which can then be recycled once used or not needed.

## Global Metal Recycling Equipment Market Trends

Continuous research and development is a key trend gaining popularity in the metal recycling equipment market.

Global Metal Recycling Equipment Market Segments

The global metal recycling equipment market is segmented:

By Machine Type: Shredders, Briquetting Machines, Shears, Granulating Machines

By Material Type: Metal, Ferrous, Non-Ferrous, Alloys and Composites

By Application: Automotive, Building and Construction, Ship Building, Equipment Manufacturing, Packaging, Consumer Appliances

By Geography: The global metal recycling equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global metal recycling equipment market report at: <a href="https://www.thebusinessresearchcompany.com/report/metal-recycling-equipment-global-market-report">https://www.thebusinessresearchcompany.com/report/metal-recycling-equipment-global-market-report</a>

Metal Recycling Equipment Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides metal recycling equipment market overview, analyzes and forecasts market size and growth for the global metal recycling equipment market, market share, market segments and geographies, market players, market leading competitor revenues, profiles and market shares. The metal recycling equipment market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Metal Recycling Equipment Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Hitachi Construction Machinery Co., Ltd., Metso Corporation, Nucor Corporation, CP Manufacturing Inc., JMC Recycling Systems Ltd, Green Machine Sales LLC, Zato srl, Commercial Metals Company, Aurubis AG, SMIS Metal Management Limited, European Metal Recycling Limited, ArcelorMittal S.A., American Baler Company, Marathon Equipment, and General Kinematics India Pvt Ltd.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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