

Non fungible Token Market Analysis, Size Worth USD 130.35 Billion in 2030 | Emergen Research

Non fungible Token Market Trends – Increasing use of NFT for domain name ownership

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/EINPresswire.com/ -- [Non-fungible Token \(NFT\) market size](#) reached USD 50.10 Billion in 2021 and is expected to register a revenue CAGR of 10.7%, during the forecast period, according to latest analysis by Emergen Research. Rapid traction of metaverse and rising demand for decentralized

marketplaces are some key factors driving global non-fungible token market revenue growth. Rising use of NFT for domain name ownership is also expected to boost revenue growth of the market to a significant extent.

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Non fungible Token Market Size – USD 50.10 Billion in 2021, Market Growth – at a CAGR of 10.7%, Market Trends – Increasing use of NFT for domain name ownership”

Emergen Research



Owners of blockchain domains can use private keys to manage respective domains. The standard Domain Name Service (DNS) is controlled by the Internet Corporation for Assigned Names and Numbers (ICANN), and there is very minimal supervision of such domains. Censorship and security issues are raised as a result of this. Blockchain domain names are permanently recorded in a public registry and it can be erased or changed by a third party, which helps to mitigate such concerns.

Blockchain domain NFTs allow for quick trading and

customizable domain names. The Ethereum Name Service (ENS) and Unstoppable Domains, which are decentralized solutions to the conventional DNS, allows crypto-addresses similar to an Instagram or Twitter handle, yet every name has to be distinct. While Instagram and Twitter

users cannot sell their usernames, ENS and Unstoppable Domains enable users to purchase and sell crypto-addresses.

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□□: <https://www.emergenresearch.com/request-sample/892>

However, lack of standardization and concerns regarding fraud and potential scams are key factors expected to hamper growth of the global non-fungible token market to some extent over the forecast period.

The competitive landscape of the report has been formulated by considering all the vital parameters such as company profiling, market share, recent developments and advancements, gross margins, product portfolio, revenue generation, financial standing, market position, and expansion plans. The report also discusses in detail the recent mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, agreements, corporate and government deals, and partnerships, among others. The report also sheds light on the recent technological developments and product advancements in the Non fungible Token market.

Furthermore, the report provides details about the new players entering the market, entry-level barriers and offers strategic recommendations to overcome those barriers to gain a substantial industry presence.

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YellowHeart, Cloudflare, Inc., PLBY Group, Inc., Dolphin Entertainment, Inc., Funko Inc., OpenSea (Ozone Networks, Inc.), Takung Art Co., Ltd., Dapper Labs, Inc., Nifty Gateway (Gemini Trust Company, LLC), and MakersPlace (Onchain Labs, Inc.)

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Physical assets segment revenue is expected to expand at significantly steady CAGR during the forecast period. Physical asset tokenization is not as advanced as digital asset tokenization. However, there are increasing initiatives exploring the tokenization of real estate, one-of-a-kind fashion commodities, and others.

Gaming segment is expected to register significantly steady revenue growth rate over the forecast period due to rapid growth of the gaming industry coupled with rising usage of NFT to earn money while gaming.

North America market is expected to register a considerably robust revenue CAGR than other regional markets owing to high presence of major market players such as Cloudflare, Inc., PLBY Group, Inc., Dolphin Entertainment, Inc., and Funko Inc. among others in countries in the region.

이 보고서의 목적은 NFT 시장의 현황과 전망을 분석하고, 관련 기업들의 투자 기회를 평가하는 것입니다. @ <https://www.emergenresearch.com/industry-report/non-fungible-token-market>

In October 2021, PLBY Group, Inc. signed a definitive deal to acquire social platform Dream for USD 30.0 Billion in cash and PLBY Group stock. PLBY Group will employ Dream's technology platform to create CENTERFOLD, which is a newly regulated and creator-led platform. CENTERFOLD is envisioned as a platform that would provide producers with multiple formats of content creation and direct audience engagement, as well as accessibility to Playboy's vast library of content.

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Type Outlook (Revenue, USD Billion; 2019–2030)

Physical Asset

Digital Asset

Application Outlook (Revenue, USD Billion; 2019–2030)

Collectibles

Video Clip

Audio Clip

Gamification

Others

Art

Pixel Art

Fractal/Algorithmic Art

Computer Generated Painting

2D/3D Painting

2D/3D Computer Graphics

GIFs

Others

Gaming

Trading Card Game (TCG)

Video Game

Strategy Role Playing Game (RPG)

Others

Utilities

Tickets

Domain Names

Assets Ownership

Metaverse

Sport

Others

End-Use Outlook (Revenue, USD Billion; 2019–2030)

Personal

Commercial

The Global Non fungible Token Market is further analyzed across the key geographical locations where the market has expanded to a significant size. The key region analyzed are North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The report offers a country-wise analysis to provide a comprehensive analysis of the Non fungible Token market in terms of production and consumption patterns, supply and demand ratio, import/export, revenue contribution, trends, and presence of prominent players in each region.

Geographical Breakdown:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

For more information, please contact us at: <https://www.emergenresearch.com/request-for-customization/892>

The all-inclusive report on the Global Non fungible Token Market added by Reports and Data demonstrates that the global Non fungible Token market is presumed to grow at a steady CAGR throughout the forecast timeline. The report analyzed the key market drivers, restraints, growth opportunities, investment opportunities, threats, and limitations of the Non fungible Token market. The report also offers accurate forecast estimation at a global and regional level to impart a better understanding of the scope of the market.

The report also includes a detailed analysis of the market structure, key players, and their competitive strategies:

The report encompasses Non fungible Token market overview along with market share, demand and supply ratio, production and consumption patterns, supply chain analysis, and other key elements

An in-depth analysis of the different approaches and procedures undertaken by the key players to conduct business efficiently

Offers insights into production and manufacturing value, products and services offered in the market, and fruitful information about investment strategies

Supply chain analysis along with technological advancements offered in the report

The report covers extensive analysis of the trends, drivers, restraints, limitations, threats, and growth opportunities in the Non fungible Token industry

Thank you for reading our report. Customization of the report is available. To know more, please connect with us, and our team will ensure the report is customized as per your requirements.

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