

Agriculture Analytics Market Recent Trends, High Demand, Growth, Industry Analysis And Forecast to 2028

Increasing adoption of advanced technologies in the agriculture sector and rising need to improve crop management are key factors driving market revenue growth

VANCOUVER, BC, CANADA, May 10, 2022 /EINPresswire.com/ -- The Global [Agriculture Analytics Market](#) Research Report published by Emergen Research has been formulated by analysis of key business details and extensive geographical spread of the Agriculture Analytics industry. The study offers

comprehensive coverage of the qualitative and quantitative analysis of the Agriculture Analytics market along with crucial statistical data about the Agriculture Analytics market. The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.



Agriculture Analytics Market Size – USD 827.5 Million in 2020, Market Growth – at a CAGR of 12.0%, Market Trends – Growing trend of urban farming”

Emergen Research

The agriculture analytics market size is expected to reach USD 2,041.6 Million in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing adoption of advanced technologies such as Internet of Things (IoT), Big Data, and other analytics tool in the agriculture sector to improve crop yield and enhance work efficiency. Farmers are increasingly utilizing big data analytics to become more

competitive and productive, which is boosting revenue growth of the agriculture analytics market.

Rising need to improve crop management is resulting in increasing demand for agriculture data

analysis. Ability of analytics software to derive trends from vast volumes of data and plant breeding details with fewer errors and greater efficiency is expected to boost adoption of analytics software in the agriculture sector. Yield predictions generated with the help of data analysis is expected to help farmers maximize crop yield and improve overall efficiency.

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The report also studies the key companies of the Agriculture Analytics market along with analysis of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities.

Key companies profiled in the report include:

Deere & Company, IBM, Bayer AG, SAP SE, Trimble, Accenture, DeLaval, Iteris, Inc., Oracle, and AGRIVI.

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The study finds that how on certain account threats and challenges can act as a roadblock for the business. A thorough evaluation of the Keyword market in the light of macro-environment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

Key findings of the report include:

In November 2020, John Deere announced the acquisition of Harvest Profit, which is a leading provider of farm profitability software based in Fargo, North Dakota, US. Harvest Profit software is expected to help customers of John Deere with a forward-looking financial lens and enhanced visibility into the profitability of their farms and the insights provided by the software would help them to make better decisions regarding management of operations.

Solution segment accounted for largest revenue share in 2020. Rising need for more accurate crop forecasting and yields is driving demand for agriculture analytics solutions.

Large farms segment revenue is expected to expand at a rapid CAGR during the forecast period. Large farms are increasingly adopting big data IoT sensors in order to monitor farms and get information regarding tractor availability, service due dates, and fuel refill alerts.

On-premises segment accounted for a significantly large revenue share in the agriculture analytics market in 2020. Rising concerns regarding data security among large farms is driving demand for on-premises agriculture analytics solution.

The report further divides the Agriculture Analytics market into key segments such as types, applications, end-user industries, technologies, and key regions of the market. The report also sheds light on the segment and region exhibiting promising growth in the Agriculture Analytics market.

Report highlights the key players in the Agriculture Analytics market, their market share, and their competitive strategies. The report also provides a detailed analysis of the market trends and forecasts for the Agriculture Analytics market.

Component Outlook (Revenue, USD Million; 2018–2028)

Services

Solution

Farm Size Outlook (Revenue, USD Million; 2018–2028)

Small and Medium Farms

Large Farms

Deployment Modes Outlook (Revenue, USD Million; 2018–2028)

On-premises

Cloud

Application Outlook (Revenue, USD Million; 2018–2028)

Livestock Analytics

Farm Analytics

Aquaculture Analytics

Others

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The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

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