

Tungsten Carbide Markets Report 2017-2027 - Recycling of Tungsten Carbide Scrap and Emerging Future Applications

*Market Size – USD 18.25 Billion in 2019,
Market Growth – CAGR of 5.4%, Market
Trends – Adoption of tungsten carbide in
the jewelry manufacturing industry*

VANCOUVER, BC, CANADA, May 10, 2022 /EINPresswire.com/ -- The global [Tungsten Carbide Market](#) will be worth USD 27.70 billion by 2027, according to a current analysis by Emergen Research. The rising demand for industrial machineries across

various industries, like aerospace and defense, industrial engineering, transportation, and mining and construction, among others is expected to fuel the demand for tungsten carbide powder in the future. Additionally, with the growing emergence for metals, the requirement to raise their reserve base throughout multiple economies has made the major competitors to

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The growth of the market is attributed to the increasing usage of tungsten carbide across various mining operations like drilling, boring and cutting

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increase the expenditure regarding mining related and metal activities. After the economy went sluggish for a considerable period of time, the construction industry is again in the rise. Tungsten carbide is being used rapidly across the construction industry. This is because carbide tools have the potential to withstand extremes of temperatures as compared to the conventional steel tools. It is also used to cut tough materials like stainless and carbon steel.

The report is formulated with the updated and latest information of the global Tungsten Carbide market further

validated and verified by the industry experts and professionals. The Global Tungsten Carbide Market report contains historical, current, and forecast estimation of the revenue generation and

profits for each segment and sub-segment of the Tungsten Carbide market in each key region of the world. The report additionally sheds light on the emerging growth opportunities in the business sphere that are anticipated to bolster the growth of the market. The COVID-19 pandemic has affected several sectors of the global market, and the Tungsten Carbide sector is expected to feel the impact of the pandemic. The economic slowdown and dynamic changes in the demands will further affect the growth of the industry. The report covers the impact analysis of the COVID-19 pandemic on the overall Tungsten Carbide industry.

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Sandvik AB, Ceratizit S.A., Nanchang Cemented Carbide Co., Ltd., China Tungsten Online, Kennametal Inc., Eurotungstene and Jiangxi Yaosheng Tungsten Co., Ltd. among others.

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In February 2020, Switzerland based medical device manufacturer, Clariant Plastics & Coatings Healthcare Polymer Solutions developed a product named Mevopur. The technology utilizes tungsten carbide as a metallic filler in order for it to resist degradation which occurs when exposed to extreme humidity and temperature.

Cemented carbide is forecasted to bring lucrative business to the market and is likely to capture a market valuation of 48.8% by 2027. Tungsten carbide possesses properties such as low wear resistance, low abrasion resistance, high pressure resistance, and durability. Large numbers of manufacturers prefer tungsten carbide due to the unique combination of these characteristics and their cost effectiveness..

Forecasted to grow at a CAGR of 5.1%, the mining and construction segment is projected to register a potential growth which can be attributed to the growing number of mining activities across the developing nations. Additionally, the automotive segment is also likely to project a significant growth throughout the forecasted period because of the growing usage of tungsten carbide in the manufacturing of automobiles.

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For the purpose of this report, Emergen Research has segmented into the global Tungsten Carbide Market on the application, end user and region:

Application Outlook (Revenue, USD Billion; 2017-2027)

Cemented Carbide

Coatings

Alloys

Others

End User Outlook (Revenue, USD Billion; 2017-2027)

Aerospace and Defense

Automotive

Mining and Construction

Electronics

Others

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Market Dynamics:

The report offers insightful information about the market dynamics of the Tungsten Carbide market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Tungsten Carbide market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Tungsten Carbide market.

Regional and global analysis of the market players, including their market share and global position:

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Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Tungsten Carbide market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

Comprehensive overview of the Tungsten Carbide market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

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Regional and global analysis of the market players, including their market share and global position:

Silicon Wafer Market <https://marketographics.com/silicon-wafer-market-trends-forecast-report-2022-2026-featuring-key-players/>

Explosion Proof Equipment Market <https://marketographics.com/explosion-proof-equipment-market-potential-share-demand-and-analysis-of-key-players-research-forecast-to-2028/>

Lithium-Ion Battery Recycling Market <https://marketographics.com/lithium-ion-battery-recycling->

[market-demand-and-overview-to-develop-with-increased-global-emphasis-on-industrialization-2027/](#)

Super Absorbent Polymers Market <https://marketographics.com/super-absorbent-polymers-market-segmentation-business-opportunities-top-manufacturers-and-future-demand-analysis-by-2027/>

Construction Equipment Rental Market <https://marketographics.com/construction-equipment-rental-market-analytical-overview-growth-factors-demand-trends-and-forecast-to-2027/>

Polylactic Acid Market <https://marketographics.com/polylactic-acid-market-segmentation-business-opportunities-2021-top-manufacturers-and-future-demand-analysis-by-2027/>

Fullerene Market <https://marketographics.com/fullerene-market-value-usd-718-3-million-by-2028-exclusive-report-by-emergen-research/>

Dairy Enzymes Market <https://marketographics.com/global-dairy-enzymes-market-by-end-user-by-regional-outlook-industry-analysis-report-and-forecast-2021-2027/>

Polylactic Acid Market <https://marketographics.com/polylactic-acid-market-to-reach-usd-5944-9-million-by-2027-emergen-research/>

Advanced Ceramics Market <https://marketographics.com/advanced-ceramics-market-size-worth-usd-14-13-billion-by-2028-at-4-7-cagr/>

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
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