

Global Wood Preservative Market Report: Market to Reach USD 1,899.8 Million With a CAGR of 5.0%

Market Size – USD 1,313.2 Million in 2019, Market Growth – at a CAGR of 5.0%, Market Trends – Increasing usage of bio-based wood preservatives

VANCOUVER, BC, CANADA, May 10, 2022 /EINPresswire.com/ -- The global [wood preservatives market](#) is expected to reach value of USD 1,899.8 Million by 2027, according to a current analysis by Emergen Research. This growth of the market can be attributed to the increasing need to control wood degradation issues caused by decay or

fungal rot, molds, sap stain, and wood-destroying insects. Growth of the construction industry led by the rising expenditure on construction activities in developing economies is projected to drive the demand for wood preservatives during the forecast period. The rising necessity to increase service life of wood and to reduce the need for frequent replacements of wood, causing

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Increasing construction of residential and non-residential buildings in developing economies is driving the global wood preservatives market.”

Emergen Research

addition to deforestation, has led to the rising adoption of wood preservatives. The countries with hot and humid tropical climate witness rapid wood decomposition, resulting in increased usage of wood preservatives. Moreover, the rising need for forest conservation has driven the utilization of wood preservation to reduce the demand for replacement of wood. Growth in population in developing countries has increased the demand for timber, which is expected to drive the wood preservatives market during the forecast period.



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The study on the Global wood preservatives Market is the latest report covering the impact analysis of the currently ongoing COVID-19 pandemic. The pandemic has directly affected the market by causing disruptions in the global supply chains and indirectly by inducing financial

difficulties. The Global wood preservatives Market report presents comprehensive information covering insightful data for businesses and investors for the time period of 2017-2027. The report studies the historical data of the wood preservatives market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects. The report offers an accurate forecast estimation of the wood preservatives industry based on the recent technological and research advancements. It also offers valuable data to assist the investors in formulating strategic business investment plans and capitalize on the emerging growth prospects in the wood preservatives market.

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Major Players/Manufacturers profiled in the report are:

Lanxess, Lonza, Koppers, Troy Corporation, BASF Wolman GmbH, Remmers Gruppe AG, Kurt Obermeier GmbH & Co., Copper Care Wood Preservatives, Inc., KMG Chemicals, and Buckman Laboratories International, Inc.

Key Highlights of Report

The industrial segment held the largest market share of 50.1% in 2019. Increasing awareness regarding the harmful effect of wood preservative chemicals on the environment and humans has led to the rising demand for eco-friendly wood preservatives among industries.

The water-based wood preservatives segment is anticipated to expand at the most rapid CAGR of 5.4% during the forecast period. Leach resistance and eco-friendly nature of water-based wood preservatives is likely to drive the segment during the forecast period.

North America accounted for the largest share of the global wood preservatives market in 2019. Increasing demand for bio-based wood preservatives to reduce the environmental degradation caused by chemicals in wood preservatives is driving the market in the region.

In February 2020, Koppers Holdings Inc., a global provider of wood treatment chemicals, treated wood products, and carbon compounds, announced its plans to enter the copper naphthenate wood preservatives market. The move is expected to strengthen the company's position in the wood preservatives market during the forecast period.

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Emergen Research has segmented the global wood preservatives market in terms of application,

formulation, and region:

Application Outlook (Revenue, USD Million; 2017–2027)

Commercial

Residential

Industrial

Formulation Outlook (Revenue, USD Million; 2017–2027)

Solvent-based Wood Preservatives

Water-based Wood Preservatives

Oil-based Wood Preservatives

Regional Analysis of the Wood Preservatives Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report offers a complete understanding of the Wood Preservatives market in key regions with respect to regional production and consumption patterns, import/export, supply and demand dynamics, trends, growth prospects, and the presence of prominent players in each region. Each of the mentioned regions is analyzed based on the comprehensive market data obtained from the major countries of each region to impart a clear understanding of the market. The report offers insightful information about the market dynamics of the Wood Preservatives market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Wood Preservatives market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Wood

Preservatives market.

Key Coverage of the Wood Preservatives Market:

Insightful information regarding the global Wood Preservatives market

Identification of growth in various segments and sub-segments of the Wood Preservatives market

Strategic recommendations for investment opportunities

The report covers significant statistics related to the industry along with products, applications, price analysis, demand & supply, and production and consumptions rate

Emerging trends and current market segment analysis to help investors formulate new business strategies

Accelerates the decision-making process through the availability of the drivers and limitations

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