

Laboratory Informatics Market Driving Factors by Trends, Compitative Analysis, Insights and Forecasts Research 2028

laboratory informatics market size is expected to reach USD 4.21 Billion at a steady revenue CAGR of 6.5% in 2028, according to the analysis by Emergen Research

VANCOUER, BC, CANADA, May 10, 2022

/EINPresswire.com/ -- The latest market intelligence report, titled 'Global [laboratory informatics market](#)',

is intended to provide the target audience with the necessary information about the global Laboratory Informatics Market

industry. The report comprises a detailed analysis of the vital elements of the Laboratory Informatics Market ,including key drivers, constraints, opportunities, limitations, threats, and micro- and macro-economic factors. The report carefully investigates the present market scenario and the fundamental growth prospects.



Laboratory Informatics
Market Size – USD 2.54
Billion in 2020, Market
Growth – at a CAGR of 6.5%”
Emergen Research

Rising need for laboratory automation and increasing adoption of advanced technologies in the fields of genomic procedures and genetic testing are factors expected to drive market revenue growth Laboratory informatics is a specialized application of information technology designed with the objective of optimizing and extending laboratory operations using a software, instruments, and data

management tools. It enables scientific data to be recorded, processed, and interpreted for usage and storage in order to support research & development projects and lab testing efforts, while maximizing efficiency of laboratory operations. Informatics tools help to manage laboratory data and progress in lab workflow, and offer flexibility in terms of operating and managing lab procedures through mobile applications.



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Top Companies Profiled in the Laboratory Informatics Market Report Include : Agilent Technologies, Inc., Dassault Systèmes SE, LabLynx, Inc., Thermo Fisher Scientific, Inc., LabVantage Solutions, Inc., Cerner Corporation, McKesson Corporation, PerkinElmer, Inc., Accelerated Technology Laboratories Inc., and Waters Corporation.

Key Findings:

The constant efforts of prominent players to develop newer and modern technologies and product advancements are expected to drive the growth of the industry over the coming years. The report studies the extensive business expansion plans and advancements in R&D activities and product portfolio. The report offers a clear understanding of the alliances in the market, such as mergers and acquisitions, joint ventures, collaborations, partnerships, agreements, product launches and brand promotions, and corporate deals.

Key Segments of the Market :

Among the components segments, services segment accounted for a significantly high revenue share in 2020 due to rising demand for cost-efficient, secure, and reliable implementations. In addition, rising trend of outsourcing laboratory information management systems is expected to support revenue growth of the segment. Emergence of contract research organizations (CRO) with advanced resources and skilled professionals to carry out services is expected to result in increasing demand for outsourcing the services by large scale pharmaceutical companies.

Among the deployment segments, the cloud-based segment is expected to register a significantly high revenue growth rate during the forecast period. In the healthcare sector, emergence of cloud-based technology allows enterprises to be more responsive to consumer requirements, which is expected to boost revenue growth of the segment in the years to come. Cloud technology helps in storing large volumes of data remotely to enable free space of devices and facilitate data recovery depending on needs of the clients.

Among the solution segments, Laboratory Information Management Systems (LIMS) segment is expected to register comparatively faster revenue growth rate during the forecast period, due to increasing awareness regarding various advantages associated with use of laboratory informatics management systems.

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It exclusively offers details about the regulatory framework and development policies that have been implemented in the market over recent years latest Laboratory Informatics Market trends

The Global Laboratory Informatics Market report is an all-inclusive document on the current scenario of the global Laboratory Informatics Market industry.

Report Scope: This report focuses on the Laboratory Informatics Market in the Global market, with the following segments: By Component, By Deployment, By Solution, By End User, and By Region. The report provides a comprehensive analysis of the market trends, drivers, challenges, and opportunities. It also includes a detailed forecast of the market growth from 2018 to 2028.

Component Outlook (Revenue, USD Billion; 2018-2028)

Software

Services

Deployment Outlook (Revenue, USD Billion; 2018-2028)

Cloud-based

On-premises

Web-hosted

Solution Outlook (Revenue, USD Billion; 2018-2028)

Electronic Lab Notebooks

Laboratory Information Management Systems

Scientific Data Management Systems

Electronic Data Capture

Laboratory Execution Systems

Clinical Data Management Systems

Enterprise Content Management

Chromatography Data Systems

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The global Laboratory Informatics Market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Laboratory Informatics Market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements

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What is the expected growth rate of the Laboratory Informatics Market ? What is the market size for the forecast period from 2018 to 2028 ?

What are the main drivers of changing the course of the industry?

Who are the major vendors dominating the Laboratory Informatics Market industry in different regions? What are their winning strategies to stay ahead of the competition?

What are the market trends for Laboratory Informatics Market that business owners can trust in the next few years?

What are the threats and challenges that are expected to limit the progress of Laboratory Informatics Market industry in different countries?

What are the main opportunities available to employers during the forecast period from 2018 to 2028 ?

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