

# Aircraft Fuel Systems Market Analysis, Growth, Revenue Share Analysis, Company Profiles, and Forecast to 2028

*Increasing investment in lightweight aircraft fuel systems is a key factor driving global market revenue growth*

VANCOUVER, BC, UNITED STATES, May 10, 2022 /EINPresswire.com/ -- [Aircraft fuel systems market](#) revenue growth is fueled by increasing defense budget resulting in purchase of new fighter as well as transport and passenger aircraft. As per estimates, military & defense expenditure worldwide was

more than USD 1980.0 billion in 2020, which was approximately 2.6% over expenses made in 2019. Increasing use of Unmanned Aerial Vehicles (UAVs) and development of stealthier, cutting-edge fixed-wing aircraft for military applications to improve aerial combat capabilities is expected to drive market revenue growth over the forecast period. Fighter aircraft provide close

air support to defend land troops and also deter air strike threats by enemy aircraft; whereas in navies, such aircraft are used for detecting and neutralizing submarines and warships.

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Market Size – USD 9.13 Billion in 2020, Market Growth – at a CAGR of 6.3%, Market Trends – Growth of the aerospace sector

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*Emergen Research*

The Global Aircraft Fuel Systems Market report contains historical, current, and forecast estimation of the revenue generation and profits for each segment and sub-segment of the Aircraft Fuel Systems Market in each key region of the world. The report additionally sheds light on the emerging growth opportunities in the business sphere that

are anticipated to bolster the growth of the market.



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The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

Some major companies included in the company profile section of the global market report include Parker Hannifin Corporation, Triumph Group PLC, Safran SA, Eaton Corporation PLC, Meggitt PLC, Woodward Inc., Raytheon Technologies, GKN Aerospace Services Limited, Crane Co., and Honeywell International Inc.

### Highlights from the Report

In October 2020, Honeywell International made an announcement about completion of acquisition of Ballard Unmanned Systems' assets. Ballard Unmanned Systems is engaged in design and manufacture of proton exchange membrane fuel cell systems for powering UAVs, especially used for cargo delivery, energy inspection, and various other defense and commercial applications.

By engine type, jet engine segment contributed largest revenue share to the global market in 2020. A primary advantage of a jet engine in comparison to a piston engine is the enhanced ability of a jet engine to generate greater thrust at high speed and altitude.

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The report studies the historical data of the Aircraft Fuel Systems Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

Emergen Research has segmented the global aircraft fuel systems market on the basis of engine type, technology, component, application, and region:

Engine Type Outlook (Revenue, USD Billion; 2018–2028)

Jet Engine

Turboprop Engine

Helicopter Engine

UAV Engine

Technology Outlook (Revenue, USD Billion; 2018–2028)

Pump Feed

Fuel Injection

Gravity Feed

Component Outlook (Revenue, USD Billion; 2018–2028)

Piping

Pumps

Valves

Inerting Systems

Fuel Control Monitoring System

Filters

Gauges

Application Outlook (Revenue, USD Billion; 2018–2028)

Military & Defense

Commercial

The study further explores and provides an in-depth analysis of current market dynamics and recent trends, focusing on various key factors and potential growth opportunities and risks. The report focuses on leading regions and their major countries to anticipate market growth in the forecast years.

The complete regional analysis covers:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key Points of Aircraft Fuel Systems Market:

Extensive coverage of the analysis of the Aircraft Fuel Systems market

Key insights into the regional spread of the industry in key geographies

Radical insights into the vital market trends; both current and emerging trends, and factors influencing the growth of the market

Complete data about the key manufacturers and vendors in the Aircraft Fuel Systems market

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At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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