

# Copper Pipes and Tubes Market to Reach 5.45 Million Tons by 2027 | CAGR of 3.16%

SHERIDAN, ALABAMA, UNITED STATES, May 11, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Copper Pipes and Tubes Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global copper pipes and tubes market size reached a volume of 4.53 Million Tons in 2021. Looking forward, IMARC Group expects the market to reach 5.45 Million Tons by 2027, exhibiting at a CAGR of 3.16% during 2022-2027.



Copper Pipes and Tubes Market

Copper (Cu) is a ductile and malleable metal that has a characteristic reddish-brown color. It is durable, lightweight, non-toxic, non-permeable, corrosion-resistant and environment friendly. Besides this, it has electrical and thermal conductive properties, owing to which it is widely used in the production of pipes and tubes. These pipes and tubes are used in the transportation of gases as copper is non-permeable to air and gas and has reduced chances of leakage and contamination caused by oxygen, ultraviolet (UV) rays and temperature from the external environment.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Copper Pipes and Tubes Market Trends:

On account of rapid urbanization and the growing global population, there is a significant rise in the construction activities worldwide, which in turn has escalated the need for heating, ventilation and air conditioning (HVAC) systems. Consequently, the demand for copper pipes and tubes is increasing, as these products are widely used in these systems for the water supply and

refrigerant lines. Moreover, the growing popularity of hybrid and electric vehicles (EVs) is also strengthening the market growth as copper pipes and tubes are utilized in their production as compared to conventional vehicles. As the governments of numerous countries are undertaking initiatives and offering subsidies on the purchase of these vehicles, it is further fueling the market growth. Other factors that are anticipated to bolster the market growth include rising demand from the solar thermal energy and waste heat recovery systems and product innovations by leading manufacturers, such as polyvinyl chloride (PVC) coated copper tubes.

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Global Copper Pipes and Tubes Market 2022-2027 Analysis and Segmentation:

Competitive Landscape with Key Players:

- Furukawa Electric Co., Ltd.
- KME Germany GmbH & Co KG
- Kobe Steel, Ltd.
- Uvata (Mitsubishi Materials Corporation)
- MetTube Sdn Bhd, Mueller Industry, Inc.
- MCT Group AB
- Ferro Flow Products LLC
- Golden Dragon Precise Copper Tube Group Inc.
- Mehta Tubes Limited
- Qingdao Hongtai Metal Co., Ltd.
- Shanghai Hailiang Copper Co., Ltd.

Market Breakup by Finish Type:

- WC Grooved
- Straight Length
- Pan Cake
- WC Plain

Market Breakup by Outer Diameter:

- 3/8, 1/2, 5/8 Inch
- 3/4, 7/8, 1 Inch
- Above 1 Inch

Market Breakup by End-User:

- HVAC

- Industrial Heat Exchanger
- Plumbing
- Electrical
- Others

#### Market Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

#### About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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