

Medical Wearable Market Size, Future Trends, Emerging Growth factors and Regional Forecast to 2027 | Emergen Research

Medical Wearable Market Size - USD 7.37 Billion in 2019, Market Growth - CAGR of 21.5%

VANCOUVER, BC, CANADA, May 11, 2022 /EINPresswire.com/ -- According to Emergen Research, the global [medical wearable market](#) size was USD 7.37 Billion in 2019 and is expected to reach USD 34.89 Billion by 2027 and register a revenue CAGR of 21.5% during the forecast period, 2020-2027. An increase in the infiltration of smartphones, along with a rise in the

number of smartphone-based healthcare applications, is driving the market for the medical wearables market. Moreover, the preference of healthcare providers for wireless connectivity and surge in the incidence of diseases, such as diabetes, chronic pain, obesity, hypertension, chronic obstructive pulmonary disease, and cardiac disorders, will boost the market growth.

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The growing demand for remote patient monitoring and home healthcare devices will drive the demand for the medical wearable market.”

Emergen Research

The growing demand for remote patient monitoring and home healthcare devices will drive the demand for the medical wearable market. The self-monitoring medical wearable devices will witness lucrative growth. The surge in the incidence of cardiac diseases and chronic diseases will impact the market positively. An increase in the penetration of 4G networks and growing demand for 5G connection will also augment the demand for the market.



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The report examines the recent COVID-19 crisis and its impact on the global market. The report

explores the present and future impact of the pandemic and provides an insight into the post-pandemic market scenario.

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Social distancing and restrictions severely disrupted businesses and operations
Lockdowns caused disruptions in transportation and logistics
Impacted manufacturing activities and mining operations globally
Took a toll on economy of various countries
Caused sudden and drastic downturn in economic activity
Disrupted agriculture, fisheries, dairy, and other sectors
Caused loss of employment and financial crisis
Supply impacts were further compounded owing to reduced disposable income
Emergence of variants continue to cause concerns and impact normal routines

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The wristband and activity monitor segment held the largest share in the product segment. The medical alert wristbands and bracelets offer a much-needed safety blanket to people with allergies and other various conditions. It helps to make aware of ailments leading to more effective and faster emergency treatment.

A pulse oximeter is a lightweight, small device used to monitor the amount of oxygen carried in the body. This tool is attached painlessly to a patient's fingertip to measure their pulse rate and amount of oxygen in the system.

Hospitals held the largest share in the medical wearable market. This is due to the increasing investment in the healthcare system and the growing prevalence of chronic and infectious diseases.

The market for the Asia Pacific is presumed to expand at a high CAGR throughout the forecast timeframe. The regional growth can be accredited to India, Japan, and China owing to factors such as the growing advancements by prominent players in these countries and increased support from the government.

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Koninklijke Philips N.V.
Medtronic Plc
Omron Healthcare Co., Ltd.
Biotelemetry, Inc.

Apple, Inc.
GE Healthcare
Abbott Laboratories
Dexcom, Inc.
Irhythm Technologies, Inc.
Masimo Corporation

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Product Outlook (Revenue, USD Billion; 2017-2027)

Patches
Wristband and Activity Monitors
Smartwatches
Others (Clothing, glasses, others)

Device Type Outlook (Revenue, USD Billion; 2017-2027)

Vital Signs Monitoring Devices
ECG /Holter Heart Rate Monitors
Pulse Oximeters
Blood Pressure Monitors
Multiparameter Trackers
Glucose Monitoring Devices
Sleep Apnea Monitors
Fetal Monitoring Devices
Neurological Monitoring Devices

End-User Outlook (Revenue, USD Billion; 2017-2027)

Hospitals & Clinics
Nursing Homes, Assisted Living Facilities, Long-term Care Centers
Home Care Settings
Ambulatory Care Centers

Read Report Description and Table of Contents of Market Report@

<https://www.emergenresearch.com/industry-report/medical-wearable-market>

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America
S.
Canada
Mexico

Europe
Germany
France
K.
Italy
Spain
BENELUX
Rest of Europe
Asia Pacific
China
India
Japan
South Korea
Rest of APAC
Latin America
Brazil
Rest of LATAM
Middle East & Africa
Saudi Arabia
A.E.
South Africa
Turkey
Rest of MEA

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The study paper dissects the total market potential of major regions with strengths, opportunity and challenge, constraints, and dangers.

By identifying the high-improvement locations, the study inspects the open entryways, keeping an eye out for accomplices.

It examines each submarket in terms of a single improvement design and its contribution to the Medical Wearable Market

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