

Drone Logistics and Transportation Market is estimated to reach a CAGR of 19.5% during the forecast period 2021 to 2028

*Market Size – USD 7.53 Billion in 2020,
Market Growth – at a CAGR of 19.5%,
Market Trends – Advancements in
technology*

VANCOUVER, BC, CANADA, May 11, 2022 /EINPresswire.com/ -- The global [drone logistics and transportation market](#) size is expected to reach USD 31.84 Billion at a revenue CAGR of 19.5% in 2028, according to latest analysis by Emergen Research.

Robust global drone logistics and transportation market revenue growth can be attributed to steady growth of the e-Commerce sector and increasing emphasis by e-Commerce firms on use of drones to transform delivery services in a commercial setting. Many governmental policies that have initially hindered the use of drones for logistics and transportation purposes have

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been amended and are supporting e-Commerce players, along with various parcel delivery firms, including FedEx deploying drones for delivery of packages. The US Federal Aviation Administration (FAA) formerly has excluded the use of drones for delivery of commercial goods. Recently however, FAA modified its policies allowing use of drones for logistics purposes under a number of clauses.

Increasing use of drones for faster delivery of goods is a significant factor driving global drone logistics and transportation market revenue growth

Use of drones for transportation of customer purchases

provides a substantially beneficial solution for heavy traffic congestion in urban areas and

enables reaching sites where accessibility is tough/impossible with other transportation modes. Drones are also used in scanning of pallets within warehouses and distribution centers, allowing operations teams to inspect stored inventory and locate lost or misplaced merchandise in places that are hard-to-reach. In addition, drones are deployed for security surveillance of large logistics facilities, including warehouses.

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Drone logistics and transportation market in North America accounted for largest revenue share in 2020, attributed to rapid adoption of advanced technologies, relaxation of federal laws pertaining to use of drones for commercial purposes, increasing defense budget, and increasing investment in use of drones by companies such as Walmart and Amazon. In addition, presence of leading players such as Drone Delivery Canada is causative of robust revenue growth of the market in the region.

Some Key Highlights From the Report

In October 2021, Korea Seven, which is a subsidiary firm of Lotte Group and manages South Korean 7-Eleven brand, made an announcement about launching a pilot run of drone delivery services the same year. Korea Seven announced its partnership agreement with Pablo Air, which is a developer hardware and software for drones, for pilot test of drone services.

Among the type segments, freight drones segment accounted for larger revenue share in 2020. The main benefits delivered by freight drones include avoidance of road congestion and delays during transportation, provision of rapid and on-demand delivery services, easy operability and lower cost for air-based cargo services, and enhanced access to customers in remote locations.

Among the application segments, infrastructure inspection segment accounted for largest revenue share in 2020. Drones find wide application in inspection of infrastructure after a disaster for the purpose of assessing risk and locating survivors or injured persons. Drone logistics and transportation is also deployed by marine surveyors for physical scrutiny of vessels and cargo; whereas, loss adjusters deploy drones to evaluate ships for any damage.

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Companies included in the global market report are Zipline, CANA Advisors, Flirtey, Flytrex Aviation Limited, Hardis Group, Drone Delivery Canada, Workhorse Group PLC, Matternet, PINC

Solutions, and Uber Technologies Inc.

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Research Methodology

Our analysts have performed an accurate examination of the various aspects of the global market leveraging avant-garde primary and secondary sources of data collection, along with other analytical tools like SWOT Analysis and Porter's Five Forces Analysis. The report has gathered the necessary data and information from several reliable sources. Additionally, the report offers many strategic recommendations for companies involved in this ever-growing business sector to help them attain a competitive edge in the global Drone Logistics and Transportation market.

The latest research report specializes in the in-depth analysis of the macroeconomic and microeconomic factors affecting the global Drone Logistics and Transportation market development. The report also concentrates on the regulatory framework that is shaping the future of the global market. New and existing pricing structures, emerging application areas, and upcoming investment opportunities have also been detailed in the report.

Get full report of Drone Logistics and Transportation Market:

<https://www.emergenresearch.com/industry-report/drone-logistics-and-transportation-market>

Emergen Research has segmented the global drone logistics and transportation market on the basis of type, application, operation mode, end-use, and region:

Type Outlook (Revenue, USD Billion; 2018–2028)

Freight Drones

Ambulance Drones

Passenger Drones

Application Outlook (Revenue, USD Billion; 2018–2028)

Shipping

Warehousing

Infrastructure Inspection

Security Surveillance

Others

Operation Mode Outlook (Revenue, USD Billion; 2018–2028)

Remotely Operated

Semi-Autonomous

Autonomous

Geographical Terrain of the Global Drone Logistics and Transportation Market:

North America (U.S., Canada, and Mexico)

Europe (Germany, France, the U.K, Russia, and Italy)

Asia Pacific (China, Japan, Korea, India, and Southeast Asia)

Latin America (Brazil, Argentina, Colombia, etc.)

Middle East & Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

The latest report elaborates on the current COVID-19 impact on the global economy, as well as this specific business vertical, with an in-depth analysis of the present and future effects of the outbreak. Our analysts speculate that the Drone Logistics and Transportation market will regain traction in the post-COVID-19 market situation.

Analytical Tools Analysis: The report discusses the leading market participants and their market scope, leveraging various analytical tools. Porter's five forces analysis, SWOT analysis, feasibility study, and investment return analysis, are some of the analytical tools used by researchers for this market study.

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The report aims to answer the most common queries related to the global Drone Logistics and Transportation market:

What is the scope of innovation in the current market landscape?

What are the current trends dictating global market growth?

What is the projected value of the market in 2027?

Which regional market is expected to witness the highest CAGR during the forecast period?

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