

Global Construction Equipment Rental Market Size Worth USD 135.77 Billion by 2027 | Emergen Research

*Market Size – USD 97.70 Billion in 2019,
Market Growth – at a CAGR of 4.1%,
Market Trend – High demand from the
APAC region.*

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The [construction equipment rental market](#) is projected to reach value of USD 135.7 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market is attributable to availability of numerous rental options a firm can have to fill the

void during outages and give required flexible options that supports logistics and finance. Firms reduce their cost by availing rental equipment over a long term for numerous projects.

Organizations do not need to make upfront investments in various heavy equipment, while saving on depreciation and labor and maintenance costs over a long period of time. Rental

companies take care of these expenses. Rental equipment help to save organizations a large amount of money spent on transportation of heavy machineries to various project sites and help optimize labor in various other works. This facilitates organizations to address numerous requirements in various sites.

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The market for construction equipment rental is being driven by rise in the demand for advanced construction rental equipment to enable better management of construction and processing activities”

Emergen Research

The study also applies primary and secondary research methods to assess the annual and financial performance of the top vendors and insights from market leaders. The researcher also discusses the recent trends and developments including joint ventures, collaborations,

investments, product launches and acquisitions and mergers constitute a substantial part of the research on the construction equipment rental market for the forecast period from 2017 to



2027. The report will empower companies to understand the opportunities, adapt to their consumer demands, needs, and concentrate on their best end-users. The report on the construction equipment rental market gives an in-depth statistical analysis to examine the fastest growing sectors in the market while speculating the demand and supply, consumption power, spending capacity and distribution channel globally. The report identifies the overall growth in the import and export and derives the future trends that the industry might witness.

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Further Key Findings from the Report Suggest:

In March 2019, Cooper Equipment Rentals announced the purchase of Prime Rentals, an equipment rental company located in Canada. This investment helped the acquirer to expand its business in South Alberta.

In 2019, Siddha Group initiated the use of new construction technologies such as Precast, PEB, and Drywall in its works to secure a better output

The market in Asia Pacific is expected to expand at the highest CAGR of 4.5% from 2017 to 2027. The region is likely to continue its dominance in the global construction equipment rental market in terms of both usage and manufacturing throughout the forecast period. This region has witnessed growth in the number of metro projects, highways, airports, hydroelectric projects, and dams as well as heavy industrial activities over the last few years.

Key Companies Profiled in the Report:

Loxam Group, United Rentals, Inc., Mtandt Rentals Limited, Cramo PLC., Nesco Rentals, The Hertz Corporation, Boels Rentals, Unirent LLC, Caterpillar Inc., and Ahern Rentals, Inc.

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For the purpose of this report, Emergen Research has segmented the global construction equipment rental market based on equipment type, product type, application, and region as follows:

Equipment Type Outlook (Revenue: USD Billion; Volume: Million Units; 2017–2027)

Earthmoving

Material Handling

Road Building

Concrete

Product Type Outlook (Revenue: USD Billion; Volume: Million Units; 2017–2027)

Excavators

Cranes

Backhoes

Crawler Dozers

Concrete Pumps

Application Outlook (Revenue: USD Billion; Volume: Million Units; 2017–2027)

Real Estate

Commercial Estate

Transport Power & Energy Infrastructure

Others

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Market Dynamics:

The report offers insightful information about the market dynamics of the Construction Equipment Rental market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Construction Equipment Rental market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Construction Equipment Rental market.

Radical Highlights of the Construction Equipment Rental Market Report:

Comprehensive overview of the Construction Equipment Rental market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Construction Equipment Rental market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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