

U.S. Non-Commercial Acrylic Paints Market 2022 Industry Trends, CAGR of 4.9%, Share, Size, and Forecast Report 2028

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/EINPresswire.com/ -- Sales in the U.S. non-commercial acrylic paints market are slated to top US\$ 276.7 Mn in 2022. Expanding at a healthy 4.9% CAGR, the market size is projected to total US\$ 369.0 Mn by 2028.

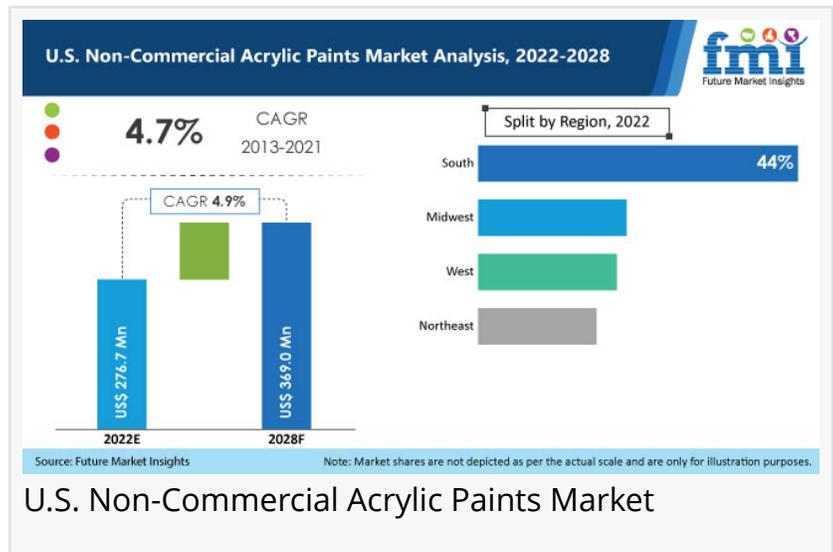
The South US is cited as a prominent consumer market in the US landscape of non-commercial acrylic paint owing to a rich end-user base, with an above-average growth rate projected for the near future.

While heavy-body acrylics continue to gain strongest traction that has been attributed to their strong colors, better coverage, and fast-drying times, the report indicates that their adoption will be more prominent in canvas- and paper-based applications. Non-commercial acrylic paint application on canvas accounts for over 1/3rd of the total paint consumption, whereas that on paper and wood accounts for a combined share of more than 40%.

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DIY Activities Are Providing a Significant Push to Market Growth

The report opines that the key applications of non-commercial acrylic paint across the US include canvas, paper, and wood, with artefacts designed by professional artists and students. With the advent of DIY crafts and hobby activities, other substrates such as metal and ceramics are also likely to present a range of lucrative opportunities for the usage of non-commercial acrylic paints.



U.S. Non-Commercial Acrylic Paints Market

The growth and emergency of non-commercial acrylic paints in the US is prominently attributed to the growth of DIY-based artefacts and finished products, and considerable investments by academic institutions in skill development programmes, imbibing non-commercial acrylic paints to a significant degree.

Apart from academic and commercial artefacts, non-commercial acrylic paints are particularly gaining popularity in home interior design, and additional design in terracotta and pottery items, thus creating additional scope of value addition for designers.

Over 60% Non-commercial Acrylic Paint Consumed in the US is Artist-grade

FMI has bifurcated the US market for non-commercial acrylic paint into two commonly available grades – viz. artist grade (high concentration of acrylic resin for slow drying sales channels) and student grade (low concentration of acrylic resin for fast drying sales channels).

The varied degree of fast or slow drying rate immensely helps professional artists when designing a paint for a long-duration process or relatively short duration of finishing the paintwork applied.

Currently, more than 3/5th of the total consumption of non-commercial acrylic paint in the US is accounted by artist-grade paint. However, the dramatically increasing number of students developing interest in painting and related career options will translate into relatively higher opportunities for student-grade non-commercial acrylic paint in the US, as suggested by FMI's analysis.

The market share of offline sales channels in the US non-commercial acrylic paint market is likely to remain clearly dominant over that of online sales channels. However, the report also points to a growing revenue share of online stores, which is expected to outpace in terms of rate of growth, over the coming years.

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US Non-Commercial Acrylic Paints Market: Vendor Insights

The non-commercial acrylic paints market in the US is observed to be a fairly consolidated market, with the aggregate market share of tier-1 level established players more than half of the overall market value.

Aggressive marketing, product development, and consolidation of sales and service footprint will reportedly be the key developmental strategies of leading players in the US non-commercial acrylic paints market.

The report highlights some of the prominent companies that are operating in the US non-commercial acrylic paints market, such as Liquitex Artist Materials, Decoart Inc., Winsor & Newton, Reeves, Faber-Castell, Plaid, Crafts 4 All, Koninklijke Royal Talens B.V., Golden Artist Colors, Inc., Croma Atlier, M. Graham & Co., and PEBEO SAS.

U.S. Non-Commercial Acrylic Paints Market by Category

By Type:

- Fluid Acrylics
- Heavy-Body Acrylics
- Slow-Drying Agents

By Grade:

- Artist Grade
- Student Grade

By Application

- Wood
- Metal
- Fabrics
- Ceramics
- Canvas
- Paper

By Region:

- South
- Midwest
- Northeast
- West

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About Future Market Insights (FMI)

Future Market Insights (ESOMAR certified market research organization and a member of Greater New York Chamber of Commerce) provides in-depth insights into governing factors elevating the demand in the market. It discloses opportunities that will favor the market growth in various segments on the basis of Source, Application, Sales Channel and End Use over the

next 10-years.

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