

# Healthcare Payer Services Market Estimated to Exceed US\$ 49.6 Billion Globally By 2027

*IMARC Group expects the global healthcare payer services market to reach US\$ 49.6 Billion by 2027, exhibiting a CAGR of 11.4% during 2022-2027.*

SHERIDAN, WYOMING, UNITED STATES, May 12, 2022 /EINPresswire.com/ --

According to IMARC Group latest report titled "Healthcare Payer Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", offers a comprehensive

analysis of the industry, which comprises insights on [healthcare payer services market report](#). The report also includes competitor and regional analysis, and contemporary advancements in the global market. The global healthcare payer services market reached a value of US\$ 27.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 49.6 Billion by 2027, exhibiting a CAGR of 11.4% during 2022-2027.



Healthcare Payer Services Market

Healthcare payer services refer to the solutions outsourced by insurance providers or healthcare organizations to manage claims, patient engagement, audits, medical documents and customer relations. These services include business process outsourcing (BPO), knowledge process outsourcing (KPO) and information technology outsourcing (ITO). They aid in providing improved quality, efficiency, process compliance and accuracy of data across the healthcare organization. These services are also used for member and provider management, human resource (HR) solutions, analytics, billing and account management and fraud detection.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

## Market Trends:

The global healthcare payer services market is primarily being driven by the increasing adoption of insurance policies by patients. Healthcare payer services enable the hospitals and other medical centers to reduce the turnaround time and eliminate the need for rework on claim documents. Various technological advancements and the increasing adoption of analytics by healthcare organizations for fraud detection are also positively impacting the market growth. Other factors, including significant growth in the healthcare industry, along with the increasing utilization of outsourcing business modes, are providing a thrust to the market growth.

View Full Report with TOC & List of Figure: <https://www.imarcgroup.com/healthcare-payer-services-market>

## Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- Accenture plc
- Cognizant Technology Solutions Corporation
- Concentrix Corporation
- ExlService Holdings Inc
- Genpact Limited
- HCL Technologies Limited
- Induja Global Solutions Limited
- IP Development Company L.P.
- McKesson Corporation
- UnitedHealth Group Incorporated
- Wipro Limited and Xerox Corporation

## Healthcare Payer Services Market Segmentation:

Our report has categorized the market based on region, type, application and end use.

### Breakup by Type:

- BPO Services
- ITO Services
- KPO Services

### Breakup by Application:

- Analytics and Fraud Management Services
- Claims Management Services
- Integrated Front Office Service and Back Office Operations
- Member Management Services
- Provider Management Services
- Billing and Accounts Management Services

- HR Services

#### Breakup by End Use:

- Private Payers
- Public Payers

#### Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

#### Other Reports:

<https://www.digitaljournal.com/pr/food-robotics-market-report-2021-2026-top-companies-abb-ltd-bastian-solutions-llc-denso-corporation>

<https://www.digitaljournal.com/pr/digital-twin-market-report-2022-2027-top-companies-abb-ltd-accenture-plc-ansys-inc-microsoft-corporation>

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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