

virtual reality in medical market size is expected to reach USD 3,975.0 Million at a revenue CAGR of 31.1% in 2028

Increasing use of Virtual Reality in a varying range of treatments for patients is a major factor driving global VR in medical market revenue growth

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The global Virtual Reality (VR) in medical market size is expected to reach USD 3,975.0 Million at a revenue CAGR of 31.1% in 2028, according to latest analysis by Emergen Research. Global Virtual Reality (VR) in medical market revenue growth can be

attributed to increasing use of VR in treatment and therapies of patients with various conditions. VR systems are deployed by medical professionals to deliver more effective and efficient services to patients in a more personalized manner. VR systems are considered beneficial in saving considerable healthcare-related expenses, enhancing patient care, and improving service quality

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Virtual Reality In Medical Market Size – USD 446.2 Million in 2020, Market Growth – at a CAGR of 31.1%, Market Trends – Advancement in Technology”

Emergen Research

of bottom line care givers. Dissimilar to videos or various other two-dimensional media that are non-interactive, VR can simulate and provide sense of existence for individual patients in a comfortable and convenient setting.

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an

accurate impact analysis of the crisis on the overall market.

The Global [Virtual Reality In Medical Market](#) report presents comprehensive information



covering insightful data for businesses and investors for the time period of 2021-2028. The report studies the historical data of the Virtual Reality In Medical Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects. The report offers an accurate forecast estimation of the Virtual Reality In Medical Market based on the recent technological and research advancements. It also offers valuable data to assist the investors in formulating strategic business investment plans and capitalize on the emerging growth prospects in the Virtual Reality In Medical Market.

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Key highlights of the report:

- In August 2021, Curebase made an announcement about signing a one-year contract with AppliedVR to allow the latter to deploy its Curebase platform to carry out five clinical trials evaluating the effectiveness of VR therapy for treatment of chronic pain.

- Among the technology segments, gesture tracking technology segment revenue is expected to register a faster growth rate over the forecast period. Gesture-controlled interfaces are considered to be of immense benefit owing to ability to be deployed in challenging situations, e.g., in situations when a healthcare professional is unable to reach or touch a screen but still requires interacting with device. Using gesture technology, healthcare providers could easily access MRI of a patient, even take few notes by writing in the air. Gesture recognition can lessen potential for HAIs (Health care-associated infections) by delivering a touchless interface for retrieving patient information at the time of procedures.

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Key players in the market:

The global Virtual Reality In Medical market is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector. The global Virtual Reality In Medical market report studies the prudent tactics undertaken by the leading market players, such as partnerships and collaborations, mergers & acquisitions, new product launches, and joint ventures.

Key players in the market:

Microsoft Corporation, Koninklijke Philips NV, Firsthand Technology Inc., Orca Health Inc., General Electric, Alphabet Inc., AppliedVR Inc., SyncThink Inc., Osso VR Inc., and EchoPixel Inc

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Key highlights:

- Chapter 1 includes an introduction of the global Virtual Reality In Medical market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.
- Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.
- Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.
- In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.
- Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application.

For more information on the market, visit our website @

<https://www.emergenresearch.com/industry-report/virtual-reality-in-medical-market>

The market is segmented by product type, application, and region. The product type is segmented into hardware, software, and services. The application is segmented into head-mounted technology, gesture tracking technology, projector & display walls technology, and others. The region is segmented into North America, Europe, and others.

Product Type (Hardware, Software, Services)

- Hardware
- Software
- Services

Application (Head-Mounted Technology, Gesture Tracking Technology, Projector & Display Walls Technology, Others)

- Head-Mounted Technology
- Gesture Tracking Technology
- Projector & Display Walls Technology

Region (North America, Europe, Others)

- Hospitals
- Clinics
- Research Institutes
- Others

Region (North America, Europe, Others)

- North America

1. U.S.
 2. Canada
 3. Mexico
- Europe
1. Germany
 2. U.K.
 3. France

- 4. Italy
- 5. Spain
- 6. Sweden
- 7. BENELUX
- 8. Rest of Europe
- Asia Pacific
- 1. China
- 2. India
- 3. Japan
- 4. South Korea
- 5. Rest of APAC
- Latin America
- 1. Brazil
- 2. Rest of LATAM
- Middle East & Africa
- 1. Saudi Arabia
- 2. UAE
- 3. South Africa
- 4. Israel
- 5. Rest of MEA

Key highlights of the report:

- The report highlights the latest trends observed in the consumption pattern of each regional segment.
- Extensive market segmentation included in the report helps better understand the revenue and estimated growth of the individual regions.
- The report throws light on the historical and current market scenarios and provides a concise year-on-year growth rate of the global Virtual Reality In Medical market.
- The report further entails the current market trends, technological advancements, revenue growth, and other aspects affecting market growth.

Key questions addressed in the report:

- What is the estimated market growth rate throughout the forecast period?
- Which end-use industry is expected to witness the highest demand for Virtual Reality In Medical in the near future?
- What is the regulatory framework governing the application of Virtual Reality In Medical in the food industry?
- Which manufacturing processes are utilized for the production of Virtual Reality In Medical?

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Cloud Backup & Recovery Market

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