

# Biobanking Market 2022-2030 Report Covering Key Players K. Biobank Ltd, Medizinische Universitat Graz, Hamilton Company

*Rising focus on genetic testing and personalized medicine are key factors driving market revenue growth*

VANCOUVER, BC, CANADA, May 12, 2022 /EINPresswire.com/ -- The global [biobanking market](#) size is expected to reach USD 67.90 Billion in 2030 and register a revenue CAGR of 8.6% over the forecast period, according to latest analysis by Emergen Research. Increasing genomic research activities and investment in R&D by major companies is driving global biobanking market revenue growth. Surge in research activities of regenerative medicines, stem cell therapeutics, and cell and gene therapy is also driving revenue growth of the global market.



Biobanking market revenue growth is also driven by increase in application of bio-banked samples. Biobanks focusing on plants, animals, and microbes are evolving rapidly. Different types of biobanks are gaining traction, such as disease-centric biobanks, population-based banks, DNA/RNA banks, genetic banks, tissue banks, blood banks, virtual biobanks, stem cell banks, microbiome banks, and others, which is driving market revenue growth. Biobanks enable access to large pool of high-quality samples and associated data.



Biobanking Market Size – USD 29.79 Billion in 2020, Market Growth – at a CAGR of 8.6%, Market Trends – Advancements in technology”

*Emergen Research*

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biobank helps to provide new insights into genetic components of human disease and is creating an automated and personalized approach to healthcare. Rise in population and increase in health awareness missions and programs across the globe is contributing to market growth. One of the important aspects of biobanking is increased accuracy in pharmaceutical studies..

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According to Emergen Research Biobanking Market Size – USD 29.79 Billion in 2020, Market Growth – at a CAGR of 8.6%, Market Trends – Advancements in technology

Biobanking Market in Asia Pacific is expected to register a rapid revenue growth rate during the forecast period owing to improvements in lifescience research infrastructure and rising government investment in the fields of biotechnology, pharmaceuticals, and biomedical. Increasing global population and expansion of biobanks in China, Japan, South Korea, Singapore, Australia, and India is contributing significantly to market revenue growth.

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The Biobanking Market report takes a closer view of the global Biobanking Market share, estimated growth rate, future market trends, entry-level barriers, fundamental market drivers, restraints, challenges, and opportunities. The report clearly defines Biobanking Market position on a global level. The detailed insights into the market’s geographical spectrum offered by the report make it an excellent source of knowledge about the Biobanking Market .

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Services segment is expected to register rapid revenue growth rate during the forecast period owing to rising demand for storage services. Increase in stem cell biobanking is gaining traction in recent years due to rising awareness regarding therapeutic benefits of stem cells and increased investment in stem cell-based research. Increasing number of clinical trials for development of regenerative medicines to treat rare and chronic diseases is also driving revenue growth of this segment.

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Biobank Limited, Medizinische Universitat Graz, Hamilton Company, ASKION, Azenta Life Sciences, Qiagen, Promega Corporation, Integrated Biobank of Luxembourg (IBBL), Isenet Biobanking, and Thermo Fisher Scientific, Inc

Scope of the Global Biobanking Market Report :

The report performs an accurate estimation of the growth prospects of the different market segments by studying the current market scenario, past performance, demand and supply ratio,

production, consumption, sales, and revenue generation of the key players in the upcoming years. The market segmentation provides a 360° view of the Biobanking Market industry, which turns out to be beneficial for readers interested in this sector.

The study is inclusive of a profound analysis of this business sphere focuses on the overall remuneration of the market over the projected period. The study also includes significant information pertinent to the Biobanking Market industry, particularly the current COVID-19 scenario. Exhaustive coverage of the COVID-19 impact on the Biobanking Market industry is a major attraction of the report.

Emergen Research has segmented the global biobanking market on the basis of product & services, sample type, storage type, application, and region :

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Product & Services Outlook (Revenue, USD Billion; 2018–2030)

- Equipment
- Storage Equipment
- Sample Transport Equipment
- Sample Processing Equipment
- Sample Analysis Equipment
- Consumables
- Collection Consumables
- Storage Consumables
- Processing Consumables
- Analysis Consumables
- Services
- Supply Services
- Processing Services
- Storage Services
- Transport Services
- Software

Sample Type Outlook (Revenue, USD Billion; 2018–2030)

- Biological Fluids
- Human Tissues
- Blood Products
- Nucleic Acids
- Human Waste Products
- Cell Lines

Storage Type Outlook (Revenue, USD Billion; 2018–2030)

- Automated Storage

Manual Storage

Application Outlook (Revenue, USD Billion; 2018–2030)

Regenerative Medicine

Life Science Research

Clinical Research

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North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Based on various indicators, the Year-on-Year growth (%) and compound annual growth rate (CAGR) for the given forecast period is offered.

An overview of the Biobanking Market based on geographical scope, market segmentation and financial performance of key players is presented in the report.

The report presents current trends in the industry and future scope of the Biobanking Market in North America, Asia Pacific, Europe, Latin America and Middle East and Africa.

The various parameters accelerating the growth of Market are incorporated in the research report.

The report analyses growth rate, market size and valuation of the Market during the forecast period.

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Thank you for reading our report on global Biobanking Market . Please connect to us to know more about the customization feature to get a customized report as per you requirement.

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Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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