

Healthcare Internet Of Things Security Market Study Report Based on Opportunities, Industry Trends and Forecast to 2028

The global Healthcare Internet of Things (IoT) security market size is expected to reach USD 5.52 Billion at a steady revenue CAGR of 21.6% in 2028

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The Global [Healthcare Internet Of Things Security Market](#) Report, published by Emergen Research, offers an industry-wide assessment of the Healthcare Internet Of Things Security market, which is inclusive of the most crucial factors contributing to the

growth of the industry. The latest research report comprises an extensive analysis of the micro- and macro-economic indicators that influence the global market development during the forecast period of 2020-2028.



The study on the Global Healthcare Internet Of Things Security Market is the latest report covering the impact analysis of the currently ongoing COVID-19 pandemic. The pandemic has directly affected the market by causing disruptions in the global Healthcare Internet Of Things Security by inducing financial difficulties. The Healthcare Internet Of Things Security market has witnessed dynamic changes in trends and demands owing to the ongoing COVID-19 pandemic

Surge in incidents of ransomware attacks on healthcare IoT devices and rising focus on improving healthcare infrastructure are some key factors driving market revenue growth

Healthcare Internet Of Things Security Market Size – USD 1.15 Billion in 2020, Market Growth – at a CAGR of 21.6%, Market Trends – Advancements in technology

Some major companies operating in the global market include Cisco Systems Inc., Oracle Corporation, Intel Corporation, Trend Micro Inc., Kaspersky Lab, Deutsche Telekom AG, Dell Corporation, Inside Secure SA, Agile Cyber Security Solutions, LLC., and Symantec Corporation.

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IoT devices are providing patients more freedom and ensuring enhanced compliance by simplifying monitoring and treatment. These devices provide analysis and continuous monitoring of medical data that would not be possible without technology. They also offer healthcare providers instant access to up-to-date information so they can provide better care. Emergence of COVID-19 has forced healthcare workers to deploy connected devices and track and isolate a substantially large number of COVID-19 patients. These devices enable provision of remote services and can reduce burden on healthcare providers.

Rising popularity of wearable devices is contributing significantly to market growth. Wearable devices in the healthcare sector include connected devices such as ultra-light wearable biosensors, which keep tabs on patients' blood glucose monitors and helps to keep diabetics healthy. Other IoT devices include implantable devices such as smart insulin infusion pumps, pacemakers, and defibrillators. Hospitals also use security cameras and smart pens to communicate patient's data to and from electronic health records systems, which are subjected to external threats. Increasing need to ensure robust security of data and information is a major factor driving deployment of more advanced solutions and contributing to market growth.

Healthcare Internet Of Things Security Market research report depicts the latest market scenario with updated trends and segmentation of the products and services. The study provides crucial information on the market situation, size, share, growth factors of the Healthcare Internet Of Things Security

Radical Highlights of the Healthcare Internet Of Things Security Market Report:

Comprehensive overview of the Healthcare Internet Of Things Security market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Healthcare Internet Of Things Security market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

Some Key Highlights from the Report

Solution segment accounted for a relatively larger revenue share in 2020 due to increased focus on preventing potential loss of data. Healthcare sector gathers volumes of sensitive information about patients, which if leaked can be misused and result in grievous illegal activities and legalities. Demand for security solutions with enhanced encryption from hospitals and other healthcare providers has been increasing significantly in the recent past and is expected to continue to support revenue growth of the solution segment over the forecast period.

Endpoint security segment accounted for a significantly robust revenue share in 2020 as endpoint security is a critical path to secure healthcare data and access privileged hospital networks. Unauthorized and malicious activities on endpoint lead to data theft, compromise integrity of data, and provide a backdoor for additional attacks.

Hospitals, surgical centers, and clinics segment accounted for largest revenue share in 2020 due to increased incidence of cyberattacks. Hospitals are increasingly deploying smart devices and new smart beds monitor up to 35 data points including oxygen, blood, and pressure sensors. Compromised data from electronic health records are sold on dark web for USD 1,000 per record, and hospitals spend an average USD 430 per record to mitigate medical identity theft.

North America accounted for largest revenue share in 2020 due to high demand from the US. Sales of wearable devices is substantially high in the US, and has increased substantially during the first and second waves of the COVID-19 pandemic. Rising trend of personalized medicine and increasing popularity of wearable devices is expected to continue to contribute to growth of the North America healthcare IoT security market going ahead.

Read More: <https://www.emergenresearch.com/industry-report/healthcare-internet-of-things-security-market>

Emergen Research has segmented the global healthcare IoT Security market on the basis of component, security type, end-use, and region:

Component Outlook (Revenue, USD Billion; 2018–2028)
Solution

Encryption
Analytics
Unified Threat Management
Identity And Access Management
Data Loss Protection
Others
Services
Risk Assessment Services
Consulting Services
Managed Security Services
Design & Integration Services
Others

Security Type Outlook (Revenue, USD Billion; 2018–2028)

Application Security
Network Security
Endpoint Security
Cloud Security
Others Security

End-use Outlook (Revenue, USD Billion; 2018–2028)

Hospitals, Surgical Centers, and Clinics
Clinical Research Organizations
Government and Defense Institutions
Research and Diagnostic Laboratories

The report considers the following timeline for market estimation:

Historical Years: 2017-2018
Base Year: 2019
Estimated Year: 2027
Forecast Years: 2020-2027

Highlights of the Healthcare Internet Of Things Security Market Report:

This research report focuses on the Healthcare Internet Of Things Security Market overview, market share, demand and supply ratio, and import/export details, supply chain analysis, and others.

The report includes different approaches and procedures used by established market players for efficient business decisions.

The report offers detailed information regarding the production value, strategies adopted by the key market players, their products/services offerings, and many more.

Request customization of the report: <https://www.emergenresearch.com/request-for-customization/764>

Related reports

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