

Helium-3 Market Size, Share, Key Trends, Opportunities, Revenue Analysis and Future Outlook 2022-2028

The market is growing demand for helium-3 from defense, medicine, and industrial sectors are key factors expected to drives market revenue growth



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Data's Global <u>Helium-3 Market</u> research report is an in-depth investigation that provides an industry-wide overview of existing and emerging growth patterns, end-user analysis, and other key data that has been tested and validated by industry experts and professionals. The report examines the market in terms of importance, share, size, demand and supply, patterns, competitive landscape, industrial chain analysis, and other important factors. The report also provides a detailed outlook for the industry's driving and restraining forces, as well as micro and macroeconomic factors that are expected to influence its development.

Increasing use of helium-3 in imaging techniques, rising focus on its potential as a fuel in nuclear power plants, and growing demand for helium-3 from defense, medicine, and industrial sectors are key factors expected to drive market revenue growth during the forecast period. In addition, helium-3 has been extensively used in neutron radiation detectors and medical diagnostic procedures such as MRI and other clinical imaging techniques and this has further boosted demand for helium-3, in turn, contributing to revenue growth of the market going ahead.

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Overview: Helium-3 is a primordial substance found in Earth's mantle and is a light and stable isotope of helium comprising two protons and one neutron. Helium-3 comprises more protons than neutrons, making it the only stable isotope of any element. Helium-3 is considered to be naturally nucleogenic and cosmogenic nuclide. Certain quantity of helium-3 that is present in terrestrial atmosphere is also used for nuclear weapons testing underwater and in atmosphere. Over the recent past, research has been carried out to explore the potential of helium-3 in

combination with deuterium as fuels in anuetronic fusion reactors. Nuclear fusion reactors that utilize helium-3 are expected to generate a significantly efficient form of nuclear power, producing no waste and radiation. Helium-3 is produced as a byproduct of nuclear weapon maintenance which leads to a net supply of nearly 15kg helium-3 annually.

Companies Profiled in the Report:

Savannah River Site National Nuclear Security Administration The Mayak Production Association Moon Express Solar System Resources Corporation

Major Factors: Helium-3 plays a crucial role in instrumentation for detection of neutrons owing to its high absorption cross section for thermal neutron beams, which has increased its adoption as a converter gas in neutron detectors. In addition, helium-3 has a high magnetogyric ratio and this has increased its application in NMR and MRI scanner to develop accurate and functional images of anatomy. The technique also produces images of lung ventilation, screen and locate unventilated defects, measure alveolar oxygen partial pressure, and measure ventilation/perfusion ratio. Helium-3 has been used in imaging technique for diagnosis and treatment management of chronic respiratory diseases such as emphysema, asthma, COPD, and cystic fibrosis.

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Application Outlook (Revenue, USD Billion; 2018-2028)

Oil & Gas Defense Medical Power Plant Others

The report is written with the aid of industry analysts, market segmentation, and data collection in order to assist readers in making profitable business decisions. The report includes a comprehensive database of technical and product advances. It also provides information on growth rates and market value, as well as a thorough examination of niche market segments. The report provides strategic advice to newcomers and existing businesses about how to make profitable and well-informed business decisions.

The Helium-3 market has been segmented into key regions of the world and offers an analysis of growth rate, market share, current and emerging trends, production and consumption ratio,

industrial chain analysis, demand and supply, import and export, revenue contribution, and presence of key players in each region. A country-wise analysis of the market is offered in the report to gain a better understanding of the regional spread and progress of the Helium-3 market.

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The global Helium-3 market is segmented into:

North America (U.S.A., Canada, Mexico)
Europe (Italy, U.K., Germany, France, Rest of Europe)
Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key Questions Addressed in the Report:

What are the dominating factors that are influencing the growth of the industry? In the forecast period, which market segment is expected to rise the most? What are the risks and challenges that the industry is facing? In the coming years, which area is projected to dominate the market? Who are the major players in the market? What kind of strategic business plans have they made?

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