Industrial IoT Market is Extrapolated to Reach a Value of USD 128.09 Billion by 2027 |Future Market Insights

The increasing adoption of the Industrial IoT solutions by industrialists and manufacturers is driving the demand of the market.

VANCOUVER, BC, CANADA, May 16, 2022 /EINPresswire.com/ -- The global [Industrial IoT Market](#) will be worth USD 128.09 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing adoption of the Industrial IoT solutions by industrialists and manufacturers. The

Emergen Research Logo

growing need to improve productivity, enhance the workers' safety, and reduce the operating and manufacturing costs is expected to drive the growth of the Industrial IoT technologies over the forecast period. The rising need to reduce the risk of cyber and data breaches caused by human errors is most likely to fuel the demand for Industrial IoT technologies.

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Industrial IoT Market Trends – Increasing adoption of Industrial IoT in the transportation & logistics industry"

Emergen Research

The growing need to reduce the shipping cost has resulted in the increased adoption of the Industrial IoT in the transportation & Logistics industry. Moreover, automotive IoT is expected to be increasingly utilized by the transportation sector for predictive diagnostics and vehicle maintenance. Besides, the tracking of the real-time location of the vehicle for the management of public transportation is a key contributing factor to the increasing

adoption of IoT technologies in the transportation sector. Technological advancements of the existing transportation, such as integration of vehicle-to-vehicle (V2V) communication, is expected to present lucrative opportunities in the future.

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Key Highlights from the Report
In June 2020, Wipro Ltd and IBM collaborated to help enterprises, startups with cloud services. Through this collaboration, Wipro will develop hybrid cloud offerings to help businesses manage, migrate, and transform critical workloads and applications, with security across private or public cloud and on-premises IT environments. The partnership will also provide customers remote access to Red hat and IBM solutions.

The solution segment held the largest market share of 47.5% in 2019. Increasing investments of the Industrial IoT solution providers for the launch of technologically advanced information systems for the industrial sector is expected to drive the segment's growth.

Logistics & Transport are forecasted to grow with the fastest CAGR of 9.3% over the forecast period. Increasing adoption of the Industrial IoT technologies in the logistics & Transportation sector is expected to drive the segment's growth.

Read More : https://www.emergenresearch.com/industry-report/industrial-iot-market

Industrial IoT Market research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

The key companies studied in the report are: GE, Intel, Cisco, IBM, Siemens, Honeywell, Rockwell Automation, Texas Instruments, ABB, and Kuka

Emergen Research has segmented the global Industrial IoT Market on the basis of Component, End User, and region:
Component Outlook (Revenue, USD Billion; 2017-2027)
Services (Managed, Professional)
Solution (Analytics, Remote Monitoring, Security Solutions, Data Management)
Platform (Application Management, Connectivity Management, Device Management)

End-User Outlook (Revenue, USD Billion; 2017-2027)
Energy & Power
Healthcare
Agriculture
Manufacturing

Oil & Gas
Logistics & Transport
Others

Table of Contents:
Chapter 1 includes an introduction of the global Industrial IoT Market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.
Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.
Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.
In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.
Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application.

To get a discount on the Global Industrial IoT Market report, visit :
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Regional Analysis:
The report sheds light on the region expected to dominate the Industrial IoT Market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast period. The report analyzes the spread of the Industrial IoT Market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

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Thank you for reading our report. If you have any requests for customization of the latest report, kindly get in touch with us. Our team will assist you and ensure the report is designed as per your requirements.

Benefits of Purchasing Global Industrial IoT Market Report:
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analysis.

Customer's Satisfaction: Our team will assist with all your research needs and customizes the report.

Assured Quality: We focus on the quality and accuracy of the report.

Finally, all aspects of Industrial IoT Market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market based on market drivers, limitations, and future prospects

Look Over transcripts provided by Emergen Research:

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About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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