

Vaccine Market 2022 Segments and Dynamics Analysis by 2028 – Pfizer, CSL, Merck & Co., AstraZeneca, Johnson & Johnson

Vaccine Market Size – USD 44.82 Billion in 2020, Market Growth – at a CAGR of 7.1%, Market Trends – Advancements in technology

VANCOUER, BC, CANADA, May 16, 2022 /EINPresswire.com/ -- The global vaccine market size is expected to reach USD 77.90 Billion at a steady revenue CAGR of 7.1% in 2028, according to latest analysis by Emergen Research. An increase in prevalence of infectious diseases is a key factor driving global vaccine market revenue growth.



The global vaccines market revenue growth is primarily attributed to factors including rising prevalence of infectious diseases globally, such as malaria, hepatitis, influenza, pneumonia,



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malaria, cholera, tuberculosis, and HIV-AIDS, increasing risks of disease contraction among pediatric and geriatric populations, emergence of drug-resistant microbial strains such as the SARS-CoV-2 virus, and significantly rising cases of COVID-19 across the globe.

Unprecedented demand for COVID-19 vaccine amid the ongoing pandemic, rise in research & development activities for vaccine development, increasing number of clinical trials, and increased government funding for public

and private healthcare organizations for development of safe and effective COVID-19 vaccines and rapid diagnostic test kits are among the other major factors driving the global market revenue growth

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The report provides a sophisticated analysis of the insightful data of the Vaccine Market industry that has been formulated based on thorough primary and secondary research. The details have further been validated and verified by the industry experts. The precise data offered by the report offers fruitful information about sales strategies to improve market performance.

Social distancing and restrictions severely disrupted businesses and operations Lockdowns caused disruptions in transportation and logistics Impacted manufacturing activities and mining operations globally Took a toll on economy of various countries Caused sudden and drastic downturn in economic activity Disrupted agriculture, fisheries, dairy, and other sectors Caused loss of employment and financial crisis Supply impacts were further compounded owing to reduced disposable income Emergence of variants continue to cause concerns and impact normal routines

In August 2021, Pfizer and BioNTech announced a collaboration with Brazil's Eurofarma to manufacture COVID-19 vaccine doses for Latin American countries. COMIRNATY will be manufactured by Eurofarma with Pfizer's and BioNTech's COVID-19 vaccine manufacturing and supply chain network. Eurofarma will get raw materials for the drug from the U.S. and manufacturing will begin in 2022. Vaccine production is expected to exceed 100 million finished doses yearly which will be exclusively distributed within Latin America.

Monovalent vaccine segment revenue is expected to register a significant growth rate during the forecast period. A monovalent vaccine is designed to immunize single microorganism and antigen (for example, measles vaccine). This type of vaccine is preferable for development of a strong immune response.

Toxoid vaccines are administered to adults as well as children to protect them against tetanus

and diphtheria. This vaccine is administered to induce an immune response to protect against disease caused by toxins secreted by specific bacteria. This vaccine is part of a course of multiple doses and booster shots are given when travelling to high-risk countries.

Influenza segment accounted for a significant revenue in 2020. Influenza vaccines are seasonal flu shot that protects against the 3–4 types of influenza viruses such as viral respiratory illness that spreads quite easily. The flu can lead to serious health complications and even death. CDC recommends a yearly influenza vaccine for people six months and older. Pregnant women should also get the vaccine during each pregnancy.

Vaccine market in North America accounted for the largest revenue share in 2020 due to the presence of major key players investing in R&D activities, growing awareness, and subsequent demand for vaccines in the region. High level of investment in COVID-19 vaccine from the region has contributed to the growth of the market significantly. Adequate policies for immunization of various diseases in the region is also driving market growth.

Emergen Research has segmented the global Vaccine market on the basis of type, patient type, technology, disease, route of administration, and region:

Type Outlook (Revenue, USD Billion; 2018-2028) Monovalent Vaccines Multivalent Vaccines

Patient Type Outlook (Revenue, USD Billion; 2018-2028)
Pediatric Patients
Adult Patients

Technology Outlook (Revenue, USD Billion; 2018-2028)
Inactivated & Subunit Vaccines
Conjugate Vaccines
Recombinant Vaccines
Live Attenuated Vaccines
Toxoid Vaccines

Disease Outlook (Revenue, USD Billion; 2018-2028)
DTP
HPV
Pneumococcal Disease
Meningococcal Disease
Influenza

Hepatitis Varicella

MMR

Polio

Herpes Zoster

Rotavirus

Others

Route of Administration Outlook (Revenue, USD Billion; 2018-2028)

Oral Administration Intramuscular and Subcutaneous Administration Others

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The Asia Pacific region is anticipated to grow with a significant CAGR of 7.8% during the forecast period.

The Asia-Pacific market is anticipated to be the fastest-growing regional segment owing to the rising incidence of infectious disease and significant birth rate in developing countries of the region, enhanced regulatory framework, a strong global distribution network of vaccines manufacturers, and growing public awareness related to benefits offered by the vaccines in the eradication of the infectious disease.

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