

Smart Water Management Market Development Strategy, Competitive Landscape & Opportunity Assessment By Emergen Research.

*Market Size – USD 7.34 Billion in 2020,
Market Growth – at a CAGR of 12.6%,
Market Trends – Increasing demand for smart water metering*

VANCOUVER, BC, CANADA, May 16, 2022 /EINPresswire.com/ -- The global [smart water management market](#) size is expected to reach USD 18.90 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing initiatives to

deploy sustainable water management solutions due to rising demand for fresh and safe water for consumption and other household and commercial purposes. Decrease the availability of affordable, safe, and clean water and more efficient sewerage treatment and processing services is driving rising utilization of smart water management solutions in various developing countries.



Smart Water Management Market Size – USD 7.34 Billion in 2020, Market Growth – at a CAGR of 12.6%, Market Trends – Increasing demand for smart water metering”

Emergen Research

Rising demand for safe water, increasing global population, and ageing water management infrastructure are key factors driving global smart water management market growth

Increasing deployment of Internet of Things (IoT) technologies to monitor environment, water resources, and infrastructure is boosting growth of the smart water management market and demand for associated

solutions. Increasing availability of high-performance and low-cost IoT sensors are contributing



to rising demand for smart water management solutions. Smart water management solutions offer various benefits such as improving water conservation, optimizing repair and replacement of ageing infrastructure, improving response to climate change and extreme weather events, and improving public health, water quality, and environmental protection.

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Increasing adoption of smart metering to develop more efficient water management systems is expected to drive demand for smart water management solutions. Water companies are installing Advanced Metering Infrastructure (AMI) to improve hydraulic and energy efficiency. Rising need for leakage control and for monitoring illegal connections in terms of water volumes boost utilization of smart water metering.

Some Key Highlights from the Report :

In January 2021, Willingboro Municipal Utilities Authority entered into a partnership with Schneider Electric and signed off on an Energy Savings Improvement Program. The new project is expected to establish 13,000 AMI water meters to replace an old and ineffective manual meter reading system.

Solution segment accounted for largest revenue share in 2020. Rising adoption of real-time predictive maintenance and conditioning monitoring of assets is expected to drive growth of the solutions segment.

Residential segment revenue is expected to expand at a rapid CAGR during the forecast period. The launch of advanced sensor-based IoT devices and software platforms, which help to reduce water consumption and manage water leaks in residential buildings by tracking real-time flow are expected to boost utilization of smart water management solutions.

North America accounted for largest revenue share contribution to the global smart water management market in 2020. Rising awareness regarding the scarcity of freshwater resources is a key contributing factor driving increasing implementation of smart water management solutions across residential, commercial, and industrial sectors in countries in the region.

The report also discusses the key players involved in the market such as :

Major players in the market include ABB, IBM, Honeywell Elster, Siemens, Itron, Schneider Electric, SUEZ, Oracle, Landis+Gyr, and SENSUS.

as well as new entrants in the market. It focuses on the recent mergers & acquisitions, joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others. The report also provides details about the company overview, business expansion plans, product portfolio, manufacturing and production capacity, global market

position, financial status, and consumer base.

To know more about the report @<https://www.emergenresearch.com/industry-report/smart-water-management-market>

Emergen Research has segmented the global smart water management market on the basis of offering, end-use, and region:

Offering Outlook (Revenue, USD Billion; 2018–2028)

Service

Professional Services

Managed Services

Solution

Distribution Network Monitoring

Meter Data Management

Asset Management

Supervisory Control and Data Acquisition (SCADA)

Analytics

Smart Irrigation Management

Others

Water Meters

AMI Meters

AMR Meters

End-use Outlook (Revenue, USD Billion; 2018–2028)

Residential

Commercial & Industrial

Regional Outlook: (Revenue, USD Billion; 2018-2028)

North America (U.S.) (Canada) (Mexico)

Europe (Germany) (UK) (France) (BENELUX) (Rest of Europe)

Asia Pacific (China) (Japan) (South Korea) (Rest of APAC)

Latin America (Brazil) (Rest of LATAM)

Regional segmentation comprises of a current and forecast estimation of the market in the key geographical regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

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Table of Contents:

Chapter 1 includes an introduction of the global Smart Water Management Market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the Smart Water Management market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the Smart Water Management market segmentation based on product type and application

Thank you for reading our report. Please get in touch with us if you have any query regarding the report or its customization. Our team will ensure the report is best suited to your needs.

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