

Blockchain Technology Market High Demand, Trends, Future Growth, Forecasts Research, Top Manufacturers and Outlook 2027

The rising adoption of blockchain technology in supply chain management is driving the demand of the market.

VANCOUVER, BC, CANADA, May 17, 2022 /EINPresswire.com/ -- [Blockchain Technology Market](#) will be worth USD 111.58 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the rising adoption of blockchain technology in supply chain management. Blockchain technology help in the flow of information through multiple nodes, and it also helps in back-tracking the origin of the products. The blockchain technology can efficiently handle the tracking of the raw materials and enhance the transparency of the supply system.



Blockchain Technology Market Size – USD 1.98 billion in 2019, Market Growth - CAGR of 67.6%, Market Trends – Integration of Blockchain technology into government agencies”

Emergen Research

The increased transparency of the supply chain provides more visibility to both consumers and businesses and reduces fraud for high-value goods such as pharmaceutical drugs and diamonds. The usage of blockchain technology reduces communication or transfer data errors as it provides all t parties involved in a supply chain with the same information. Thus blockchain technology helps in reducing cost or improving the quality of the products.

A novel report on global Blockchain Technology market is published by Emergen Research, offering current

developments and emerging trends of the market. The report offers a comprehensive overview of the market along with details about market size, market share, revenue growth, and top companies. The report covers all crucial and essential information related to global Blockchain

Technology market to help readers, investors, clients to gain a thorough understanding of the market and invest accordingly. Various advanced statistical tools such as SWOT analysis or Porter's Five Forces are used in the report.

To Understand Latest Key Trends, Download Sample Report Of Blockchain Technology Market: <https://www.emergenresearch.com/request-sample/274>

The primary aim of the report is to offer market overview, product scope, growth prospects, and risks. The report also offers in depth information about each player in the global Blockchain Technology market along with its global standing, financial status, product launch, business expansion plans among others. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

Some Key Highlights

In November 2019, Coke One North America (CONA) acquired the blockchain technology of SAP. The acquisition was performed to streamline the supply chain processes between the 70 franchised bottling companies, and it also increased efficiency and transparency of the CONA's complex production line.

The private segment held the largest market share of 46.6% in 2019, as it is more centralized in nature than the public blockchain. Moreover, private blockchain can process faster transactions and are also far more scalable.

Small & Medium enterprises are forecasted to grow with the fastest CAGR of 68.0% over the forecast period as more number of startups are adopting blockchain technology.

The Infrastructure segment held the largest market share of the blockchain technology in 2019 due to the increasing demand for the blockchain protocol such as Openchain, Ethereum, BigChainDB, and Hyperledger.

The report further studies the key companies operating in the industry and their company profiles, product portfolio, expansion strategies, and strategic alliances such as mergers and acquisitions, collaborations, and joint ventures, among others. It also offers insights into their market reach and global position, along with highlights about their achievements and financial standings.

Major Players/Manufacturers profiled in the report are:

AWS, INTEL, IBM, MICROSOFT, HUAWEI, SAP, ORACLE, DIGITAL ASSET HOLDINGS, BLOCKCYPHER, and GUARDTIME, among others.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/blockchain-technology-market>

Emergen Research has segmented the global Blockchain Technology Market on the basis of Type, Enterprise size, Provider, Application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Private

Public

Hybrid

Enterprise size Outlook (Revenue, USD Billion; 2017-2027)

Small & Medium Enterprises

Large Enterprises

Provider Outlook (Revenue, USD Billion; 2017-2027)

Application

Middleware

Infrastructure

Application Outlook (Revenue, USD Billion; 2017-2027)

Banking and Financial services

Healthcare and Life sciences

Transportation and Logistics

Government

Retail and eCommerce

Others

A closer look at the aspects including but not limited to market segmentation by the end-user,

end-use, geography, type, and application forms an integral part of the research report. In addition, in-depth analysis of critical factors such as spending capability, gross margin, business environment and profit for the forecast period 2021 - 2027 holds critical information and is based on curated facts and logical arguments. Importantly, validation of statistics recent acquisitions and mergers, collaborations and product launches serve as testimonials for stakeholders, field marketing personnel, product manufacturers and business evangelists on how a product will be positioned in the real world in years to come.

Major Regions Covered in the Blockchain Technology Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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Key Reasons to Buy This Report:

The report presents a thorough examination of the Blockchain Technology market, elaborating on its core segments. The report conducts historical and future assessments of the market dynamics and offers precise data in a well-organized order.

The report evaluates the most prominent market growth potentials, dynamic market trends, driving factors, restraints, investment opportunities, and threats.

The report is inclusive of an in-depth study of the industry variables, manufacturers' value chain, sales volume, market share, competitive landscape, and effective business tactics.

The report further identifies the key regions and segments dominating the market. These regions are foreseen to register fast-paced growth over the forecast duration.

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