

Virtual Clinical Trial Market Trends, Revenue, Major Players, Share Analysis & Forecast Till 2028

The virtual clinical trial market size is expected to continue to register a rapidly inclining revenue CAGR between 2021 and 2028

NEW YORK, NY, UNITED STATES, May 18, 2022 /EINPresswire.com/ -- A novel report on global <u>Virtual Clinical Trial</u> <u>market</u> has been recently published by Reports and Data that offers a



comprehensive overview of the overall market scenario along with emerging market trends. The report provides details information of market size, market trends, drivers, restraints, growth opportunities and challenges. The report is curated using various analytical tools such as SWOT analysis and Porter's five force analysis to help user understand about current market dynamics and the data is well-presented using charts, diagrams, graphs and other pictorial presentations.

Market Dynamics:

The pharma and healthcare sector has significantly advanced in the recent years and is expected to register steady revenue growth over the forecast period owing to rapid innovations in medical technology, increasing investments, rising healthcare expenditure and high adoption of advanced products and systems. Factors such as rising prevalence of chronic diseases such as diabetes, cancer, cardiovascular diseases, and neurological disorders across the globe, rising cases of coronavirus, improving healthcare infrastructure and research facilities, and increasing adoption of remote patient monitoring services and home care settings are expected to fuel global market revenue growth over the forecast period. In addition, increasing number of hospitals and ambulatory care centers worldwide, high demand for personalized medicine, increasing investments in drug discovery and growing investments by public and private sectors are expected to drive global market growth in the coming years.

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Leading companies operating in the market are:

IQVIA Holdings, Inc., ICON PLC, Laboratory Corporation of America Holdings (Covance, Inc.), Dassault Systemes SE (Medidata Solutions, Inc.), Oracle Corporation, Parexel International Corporation (Pamplona Capital Management), PRA Health Sciences, Inc. (KKR & Co., Inc.), Medpace Holdings, Inc., Medable, Inc., and Clinical Ink, Inc. (G.I. Partners).

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Virtual Clinical Trial market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

To know more about the report @ https://www.reportsanddata.com/report-detail/virtual-clinical-trial-market

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Virtual Clinical Trial Market Segmentation:

Study Design Outlook (Revenue, USD Billion; 2018-2028)

Interventional Observational Expanded Access

Indication Outlook (Revenue, USD Billion; 2018-2028)

Oncology Cardiovascular Others

Regional Outlook:

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

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